



September 18, 2023

Board of Directors

DuPage Public Safety Communications

We have audited the financial statements of the business-type activities of the DuPage Public Safety Communications, (DU-COMM), Illinois for the year ended April 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 18, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the DU-COMM are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended April 30, 2023. We noted no transactions entered into by the DU-COMM during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the business-type activities' financial statements were:

Management's estimate of the depreciation expense on capital assets is based on assumed useful lives of the underlying capital assets, the net pension liability is based on estimated assumptions used by the actuary, and the total OPEB liability is based on estimated assumptions used by the actuary. We evaluated the key factors and assumptions used to develop the depreciation expense, the net pension liability, and the total OPEB liability estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Significant Audit Findings – Continued

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management..

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 18, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the DU-COMM's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the DU-COMM's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplemental schedules, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the use of the Board of Directors and management of the DU-COMM and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Directors and staff (in particular the Finance Department) of the DuPage Public Safety Communications, Illinois for their valuable cooperation throughout the audit engagement.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

DUPAGE PUBLIC SAFETY COMMUNICATIONS

MANAGEMENT LETTER



FOR THE FISCAL YEAR ENDED
APRIL 30, 2023

420 N. County Farm Rd
Wheaton, IL 60187
Phone: 630.260.7500
www.ducomm.org



September 18, 2023

Board of Directors
DuPage Public Safety Communications
Wheaton, Illinois

In planning and performing our audit of the financial statements of DuPage Public Safety Communications (DU-COMM), for the year ended April 30, 2023, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Finance Committee, Board of Directors, management, and others within DuPage Public Safety Communications.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various DuPage Public Safety Communications personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well-prepared audit package and we appreciate the courtesy and assistance given to us by the entire DuPage Public Safety Communications' staff.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

CURRENT RECOMMENDATIONS

1. **GASB STATEMENT NO. 96 SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

Comment

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, Subscription-Based Information Technology Arrangements, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for Subscription-Based Information Technology Arrangements (SBITAs) by governments. It establishes uniform accounting and financial reporting requirements for SBITAs, improves the comparability of financial statements among governments that have entered into SBITAs, and enhances the understandability, reliability, relevance, and consistency of information about SBITAs. GASB Statement No. 96, Subscription-Based Information Technology Arrangements is applicable to the DU-COMM's financial statements for the year ended April 30, 2024.

Recommendation

Lauterbach & Amen, LLP will work directly with the DU-COMM to review the new SBITA criteria in conjunction with the DU-COMM's current arrangements to determine the appropriate financial reporting for these activities under GASB Statement No. 96.

Management Response

Management acknowledges this comment and, if applicable, will work with Lauterbach and Amen, LLP to implement it by April 30, 2024, as required by GASB.

2. **GASB STATEMENT NO. 94 PRIVATE-PUBLIC AND PUBLIC-PUBLIC PARTNERSHIPS AND AVAILABILITY PAYMENT ARRANGEMENTS**

Comment

In March, the Governmental Accounting Standards Board (GASB) issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, which provides guidance regarding the information needs of financial statement users to better meet the information needs of financial statement users by improving the comparability of financial statements among governments that enter into public-private and public-public partnerships (PPPs) and availability payment arrangements (APAs) and by enhancing the understandability, reliability, relevance, and consistency of information about PPPs and APAs. GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* is applicable to the DU-COMM's financial statements for the year ended April 30, 2024.

Recommendation

Lauterbach & Amen, LLP will work directly with the DU-COMM to review the new criteria associated with PPPs and PPAs to determine the appropriate financial reporting for these activities under GASB Statement No. 94.

Management's Response

Management acknowledges this comment and, if applicable, will work to implement it by April 30, 2024, as required by GASB

PRIOR RECOMMENDATION

1. GASB STATEMENT NO. 87 LEASES

Comment

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, *Leases*, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for leases by governments. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. In accordance with GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, which was issued as temporary relieve to governments and other stakeholders in light of the COVID-19 pandemic, GASB Statement No. 87, *Leases* is applicable to DU-COMM's financial statements for the year ended April 30, 2023.

Recommendation

Lauterbach & Amen, LLP will work directly with DU-COMM to review the new lease criteria in conjunction with DU-COMM's current leases to determine the appropriate financial reporting for these activities under GASB Statement No. 87.

Status

As the DU-COMM has no material leases, there was no impact on the financial statements in the current year, therefore this comment is considered implemented. The DU-COMM and Lauterbach & Amen will continue to monitor leases in the future to determine if additional reporting is required.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
APRIL 30, 2023

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DUPAGE PUBLIC SAFETY COMMUNICATIONS

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INDEPENDENT AUDITORS' REPORT



INDEPENDENT AUDITOR'S REPORT

September 18, 2023

Board of Directors
DuPage Public Safety Communications
Wheaton, Illinois

Opinions

We have audited the accompanying financial statements of the DuPage Public Safety Communications, (DUCOMM), Illinois, as of and for the year ended April 30, 2023, and the related notes to the financial statements, which collectively comprise the DU-COMM's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the DU-COMM as of April 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the DU-COMM, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the DU-COMM's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the DU-COMM's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the DU-COMM's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and other post-employment benefit (OPEB) reporting, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the DU-COMM's basic financial statements. The supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

DUPAGE PUBLIC SAFETY COMMUNICATIONS MANAGEMENT'S DISCUSSION AND ANALYSIS

General Information

DuPage Public Safety Communications (DU-COMM) is an intergovernmental agency as defined in the Illinois statutes (5 ILCS 220/1) formed in 1975 by our member departments to provide emergency communications services to police, fire, and emergency medical services (EMS).

DU-COMM is a large consolidated public safety communications center in Illinois and serves forty-four (44) member agencies and over 850,000 residents in DuPage and neighboring counties. DU-COMM receives requests for Police, Fire, and EMS via 9-1-1 and non-emergency lines. DU-COMM processes around one (1) million phone calls each year, including over 265,000 9-1-1 calls, and over 700,000 calls for service. Municipalities and fire districts have worked together to provide a high level of service to their citizens in public safety communications.

DU-COMM not only serves our member agencies, but is a critical communications hub for the Mutual Aid Box Alarm System (MABAS) Divisions 10, 12, and 16.

Internally DU-COMM has three (3) departments: Operations, Support Services, and Administration. The Operations department is where Telecommunicators answer incoming 9-1-1 calls and dispatch police, fire, or EMS. DU-COMM has eighty-seven (87) full-time and four (4) part-time Telecommunicators, and three (3) part-time Alarm Operators, supervised by six (6) Communications Supervisors and managed by three (3) Communications Managers. The Operations department is supported by a Training Coordinator and two (2) Administrative Assistants and under the control of the Deputy Director Operations.

The Support Services department includes two divisions: Technical Services and Management Information Systems (MIS). Technical Services has three (3) full-time Technicians, a Procurement Specialist, and supported by the Systems Coordinator. The Technical Services staff is responsible for the maintenance and installation of agency radio infrastructure and DU-COMM facility. MIS is staffed with three (3) contract employees providing support and system administration for the agency and member departments related to communications or interfaces with DU-COMM. The Support Services department is under the control of the Deputy Director Support Services.

Administration includes the Executive Director, Deputy Director Operations, Deputy Director Support Services, Finance/HR Manager, Executive Secretary, Finance Clerk, and HR Generalist. The administrative staff provides support functions including payroll, benefit administration, finance, and overall management and leadership of the agency.

This Management's Discussion and Analysis is a required supplementary element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in its Statement No. 34. The purpose is to provide an overview of the financial activities of DU-COMM based on currently known facts, decisions, or conditions.

**DUPAGE PUBLIC SAFETY COMMUNICATIONS
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Statement of Net Position
April 30, 2023**

ASSETS		2023
Current Assets		
Cash and Investments		\$8,462,648
Accounts Receivable		407,305
Leases Receivable		1,348,602
	Total Current Assets	10,218,555
Capital Assets		
Nondepreciable Capital Assets		290,750
Depreciable Capital Assets		18,401,784
Depreciation		(10,168,075)
	Total Noncurrent Assets	8,524,459
	Total Assets	18,743,014
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Items – IMRF		4,411,793
Deferred Items – RPB		100,568
Total Deferred Outflows of Resources		4,512,361
	Total Assets and Deferred Outflows of Resources	23,255,375
LIABILITIES		
Current Liabilities		
Accounts Payable		131,274
Accrued Payroll (includes Retro Pay)		934,808
Other Payables (including agency pre-paid facility cost)		33,627
Compensated Absences		111,649
	Total Current Liabilities	1,211,358
Long-Term Liabilities		
Compensated Absences		446,595
Net Pension Liability – IMRF		3,191,519
Total OPEB Liability – RBP		411,655
Leases Payable		3,169,773
	Total Long-Term Liabilities	7,219,542
	Total Liabilities	8,430,900
DEFERRED INFLOWS OF RESOURCES		
Deferred Items – IMRF		1,061,985
Deferred Items – RPB		193,662
Deferred Leases		1,297,398
Total Deferred Inflows of Resources		2,553,045
	Total Liabilities and Deferred Inflows of Resources	10,983,945
NET POSITION		
Invested in Capital Assets		8,524,459
Unrestricted		3,746,971
	Total Net Position	12,271,430

See accompanying Notes to the Financial Statements and Independent Auditor's Report.

DUPAGE PUBLIC SAFETY COMMUNICATIONS MANAGEMENT'S DISCUSSION AND ANALYSIS

Statement of Activities – All Funds Year Ended April 30, 2023

	2023 Budget	2023 Actual	Difference
Operating Revenues			
Charges for Services			
Participation Fees	\$14,522,873	14,436,796	**(86,077)
Facility Lease***	686,113	686,112	(1)
Alarm Fees	779,738	859,757	80,019
Miscellaneous			
Contractual Services*	117,927	120,345	2,418
ETSB PSAP Funds	500,000	-	(500,000)
Grants	7,562	7,562	-
Miscellaneous	-	24,486	24,486
IPBC Terminal Reserves	-	(30,714)	(30,714)
Rebills	1,000	40,605	39,605
Tower Leases & Tax Rebill	142,289	201,364	59,075
Total Operating Revenues	16,757,502	16,346,313	(411,189)
Operating Expenses			
Salaries, Wages, FICA, and IMRF	12,098,822	11,568,773	530,049
IMRF Pension Adjustment	-	85,938	85,938
MIS Consulting	488,000	484,258	3,742
Insurance – Benefits	1,826,295	1,148,476	677,819
Insurance – Property/WC	183,978	183,292	686
Phones	2,500	2,111	389
Facilities/Maint/Equip	492,970	341,105	151,865
Facility Lease/Owning & Operating	686,113	686,113	-
General Expenses	801,602	669,885	131,717
Facilities/Maint/Equip - Towers	298,280	88,970	209,310
Facilities/Maint/Equip - Alarms	37,396	35,614	1,782
Facilities/Maint/Equip - Capital	1,112,629	33,283	1,079,346
Rebills	1,000	40,819	(39,819)
Depreciation	-	890,882	(890,882)
Total Operating Expenses	18,029,585	16,259,519	1,770,066
Operating Income (Loss)	(1,272,083)	86,794	1,358,877

* \$81,000 Reimbursement for DEDIRS Radio Maintenance provided by DU-COMM Support Services staff.
\$25,000 Northwestern Medicine CDH Mobile Stroke Unit
\$11,255 Hanover Township Emergency Management
\$3,000 Board-up Annual Fees
\$90 Subpoena Fees

** Difference is amount from reserves used for subsidized/deferred transition of fire funding formula

*** Includes amount from reserves for pre-paid facility lease by Glenside FPD

DUPAGE PUBLIC SAFETY COMMUNICATIONS MANAGEMENT'S DISCUSSION AND ANALYSIS

Statement of Activities – All Funds Year Ended April 30, 2023

	2023 Budget	2023 Actual	Difference
Non-Operating Revenues (Expenses)			
Interest Income	\$6,000	91,204	85,204
Disposal of Capital Asset (600 Wall St)	-	173,785	173,785
Transfers In	742,343	736,337	(6,006)
Transfers Out	(742,343)	(736,337)	6,006
	6,000	264,989	258,989
Change in Net Position	(1,266,083)	351,783	1,617,866
Non-GAAP Activity			
Assigned Funds - Revenues	978,064	699,649	(278,415)
Assigned Funds - Expenses	(679,045)	(889,593)	(210,548)
Reserves - Revenues	614,309	159,290	(455,019)
Sale of 600 Wall Street – Revenue	-	1,034,921	1,034,921
Capital Assets			
Alarm Equip	-	-	-
Computer Equip	-	(30,652)	(30,652)
Software	-	(68,735)	(68,735)
Microwave	-	(167,668)	(167,668)
Switch/Firewalls	-	(99,182)	(99,182)
Radio Network Equipment	-	(156,996)	(156,996)
	913,328	481,034	(432,294)
Excess Revenues Over (Under) Expenses	(352,755)	832,817	1,185,572

Financial Highlights

- DU-COMM's Assets/Deferred Outflows exceed its Liabilities/Deferred Inflows by \$12,271,430 as of April 30, 2023
- Capital Assets of \$8,524,459
- Unrestricted Net Position \$3,746,971
- Net Position increased by \$351,783 from the previous year
- Total Liabilities/Deferred Inflows of \$10,983,945 includes accounts payable, accruals for payroll, payroll retro pay (5/1/21 – 4/30/23), compensated absences, deferred items - IMRF, total OPEB liability – RBP, pre-paid member agency facility costs, deferred Leases, Leases payables, and other payables.

DUPAGE PUBLIC SAFETY COMMUNICATIONS MANAGEMENT'S DISCUSSION AND ANALYSIS

Revenue

DU-COMM's Operations Fund (001) is funded primarily by member agency shares, assessed annually for dispatch services. The Board of Directors approved a new funding formula that started FYE21, with a four (4) year implementation plan. The funding formula split remained the same, 77.8% of the budget shared by the police agencies and the remaining 22.2% between the fire agencies. Police agencies are assessed a "per officer" fee based on the total number of sworn officers. The new funding formula for fire agencies used the "assessed value" of their districts per the county tax assessor's office (70% in FYE23 implementation) and calls for service (30% in FYE23 implementation).

The agency assessments are combined with additional revenue from: \$682,899 member agency facility lease payments, \$3,213 prepaid facility lease from capital reserve, \$80,550 ETSB Reimbursement for DEDIRS Radio Maintenance provided by DU-COMM Support Services staff, (\$30,714) IPBC terminal reserve, \$3,000 board-up company registrations, \$90 subpoena requests, \$11,255 Hanover Township EMA's annual fee, \$7,562 IPRF annual safety grant, \$54,873 interest earned, \$25,000 Northwestern CDH Mobile Stroke Unit annual fee, \$46,381 rebilled purchases to member agencies, \$1,462 disposal/selling of equipment, \$2,729 Trident claim reimbursements, \$4,238 IPRF workers' comp estimate refund, \$1,996 refunded escrow/fees for the sale of 600 Wall Street, \$7,149 employee premiums paid while on leave, and \$1,586 miscellaneous revenues to fund our Operations Fund.

Additionally, DU-COMM received \$1,034,921 in proceeds from the sale of the 600 Wall Street building.

The Operations Fund (001) also benefits from \$78,000 of revenue from the Alarm Fund (009) to offset the cost of the three part-time Alarm Operators and \$89,290 from reserve funds for subsidized/deferred costs to several fire agencies during the transition to the new fire funding formula.

The Capital Fund (004) is primarily funded by alarm revenue from the monitoring of municipal alarm boards of member agencies from the Alarm Fund (009). In FYE23 \$658,337 from the Alarm Fund was used and \$699,649 from capital reserve funds for planned projects/purchases.

The Tower Fund (006) is funded by \$146,925 in fees generates by leasing tower space to private companies and outside governmental units. Additionally, in FYE23, \$20,000 from tower reserves was used for final payments of the new generator needed to separate the Glendale Heights tower site from the 600 Wall Street site prior to the sale of the building.

Expenses

The Operations Fund has the largest portion of expenses totaling \$15,210,770, accounting for 93.55% of all non-capitalized expenses. The largest expenses are: payroll, unemployment insurance, taxes, and benefits totaling \$12,631,311 (not including IMRF liability), representing 87.47% of the Operations Fund.

DUPAGE PUBLIC SAFETY COMMUNICATIONS MANAGEMENT'S DISCUSSION AND ANALYSIS

Variations between Original and Final Budgets

Even with the non-receipt of \$500,000 from the DuPage ETSB that was anticipated revenue, actual amounts for revenue and expenses were within the overall budget approved by DU-COMM Board for the fiscal year ending April 30, 2023, with \$2,221,940 excess added to reserves. This includes the October 2022 budget amendment for FYE23 of \$352,776 but does not account for the \$1,074,075 that will be used from reserves for the retro pay and bonus payments in FYE24. Thus, a net gain to reserves was \$1,147,865.

Capital Assets

DU-COMM expended \$601,197 for capital assets in the fiscal year 2023. Investment in capital assets increased by \$289,685 which is the difference between the capital asset additions and the depreciation expense of \$890,882.

GASB 87 Leases

FYE23 is the first year DU-COMM was required to include lease activities. There are significant amounts reported due to this new GASB statement 87, not only for tower leases that DU-COMM is the lessor, but the large 25 year lease DU-COMM has with DuPage County for our current facility. This does not change the revenue/expenditures for FYE23 but a large increase in depreciable capital assets for the building lease and overall net position.

Economic Conditions

DU-COMM primarily relies on member agency shares, tower lease fees, and alarm monitoring revenue for governmental activities. Securing funds from the DuPage County ETSB as a current and future revenue source has been the focus of DU-COMM management but not yet realized in FYE23.

Contacting DuPage Public Safety Communications Board's Administration

The financial report is designed to provide a general overview of DU-COMM's finances, compliance with finance related laws and regulations, and demonstrate DU-COMM's commitment to public accountability. Question about this report, or requests for additional information should be sent to DU-COMM's address:

Executive Director
DU-COMM
420 N. County Farm Rd
Wheaton, IL 60187

BASIC FINANCIAL STATEMENTS

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Statement of Net Position

April 30, 2023

See Following Page

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Statement of Net Position

April 30, 2023

ASSETS	
Current Assets	
Cash and Investments	\$ 8,462,648
Accounts Receivable	407,305
Leases Receivable	1,348,602
Total Current Assets	<u>10,218,555</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	290,750
Depreciable	18,401,784
Depreciation	<u>(10,168,075)</u>
Total Noncurrent Assets	<u>8,524,459</u>
Total Assets	<u>18,743,014</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	4,411,793
Deferred Items - RBP	<u>100,568</u>
Total Deferred Outflows of Resources	<u>4,512,361</u>
Total Assets and Deferred Outflows of Resources	<u>23,255,375</u>

The notes to the financial statements are an integral part of this statement.

LIABILITIES

Current Liabilities	
Accounts Payable	\$ 131,274
Accrued Payroll	934,808
Other Payables	33,627
Compensated Absences	111,649
Total Current Liabilities	<u>1,211,358</u>
Long-Term Liabilities	
Compensated Absences	446,595
Net Pension Liability - IMRF	3,191,519
Total OPEB Liability - RBP	411,655
Leases Payable	3,169,773
Total Noncurrent Liabilities	<u>7,219,542</u>
Total Liabilities	<u>8,430,900</u>

DEFERRED INFLOWS OF RESOURCES

Deferred Items - IMRF	1,061,985
Deferred Items - RPB	193,662
Deferred Leases	1,297,398
Total Deferred Inflows of Resources	<u>2,553,045</u>
Total Liabilities and Deferred Inflows of Resources	<u>10,983,945</u>
	10,983,945

NET POSITION

Investment in Capital Assets	8,524,459
Unrestricted*	<u>3,746,971</u>
Total Net Position	<u><u>12,271,430</u></u>

* See the Notes to the Financial Statements page 20 for a reconciliation of unrestricted net position that has been assigned for certain purposes at year-end.

The notes to the financial statements are an integral part of this statement.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Statement of Revenues, Expenses and Changes in Net Position For the Fiscal Year Ended April 30, 2023

	Operations	Capital	Alarm	Tower	Totals
Operating Revenues					
Charges for Services					
Participation Fees	\$ 14,436,796	-	-	-	14,436,796
Alarm Fees	-	-	859,757	-	859,757
Miscellaneous	848,396	-	-	201,364	1,049,760
Total Operating Revenues	15,285,192	-	859,757	201,364	16,346,313
Operating Expenses					
Salaries and Wages	10,246,706	-	-	-	10,246,706
FICA and IMRF	1,322,067	-	-	-	1,322,067
IMRF Pension Adjustment	85,938	-	-	-	85,938
Telecommunications	137,442	-	-	-	137,442
Information Services	91,155	-	-	-	91,155
Insurance	1,345,531	-	-	-	1,345,531
Professional Services	836,318	-	-	-	836,318
HR Compliance Resources	14,127	-	-	-	14,127
Uniforms and Incentives	39,585	-	-	-	39,585
Training and Testing	142,252	-	-	-	142,252
Maintenance Services	904,674	-	35,615	23,352	963,641
Equipment	-	26,795	-	-	26,795
Facility Maintenance	-	6,487	-	-	6,487
Tower Rent	-	-	-	3,235	3,235
Utilities	-	-	-	29,387	29,387
Insurance	-	-	-	2,911	2,911
Agency Rebill	40,819	-	-	-	40,819
Tower Repairs	-	-	-	30,085	30,085
Depreciation and Amortization	-	890,882	-	-	890,882
Total Operating Expenses	15,210,770	924,164	35,615	88,970	16,259,519
Operating Income (Loss)	74,422	(924,164)	824,142	112,394	86,794
Nonoperating Revenues					
Interest and Investment Income	91,060	144	-	-	91,204
Disposal of Capital Assets	173,785	-	-	-	173,785
	264,845	144	-	-	264,989
Income (Loss) Before Transfers	339,267	(924,020)	824,142	112,394	351,783
Transfer In	78,000	658,337	-	-	736,337
Transfer Out	-	-	(736,337)	-	(736,337)
	78,000	658,337	(736,337)	-	-
Change in Net Position	417,267	(265,683)	87,805	112,394	351,783
Net Position - Beginning					11,919,647
Net Position - Ending					12,271,430

The notes to the financial statements are an integral part of this statement.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Statement of Cash Flows

For the Fiscal Year Ended April 30, 2023

<hr/>	
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 12,194,551
Payment to Employees	(10,246,706)
Payment to Suppliers	(120,465)
	<u>1,827,380</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(601,197)
Disposal of Capital Assets	1,034,924
	<u>433,727</u>
Cash Flows from Investing Activities	
Interest Received	<u>91,204</u>
Net Change in Cash and Cash Equivalents	2,352,311
Cash and Cash Equivalents	
Beginning	<u>6,110,337</u>
Ending	<u><u>8,462,648</u></u>
Reconciliation of Operating Income to Net Cash Provided (Used)	
by Operating Activities	
Operating Income	86,794
Adjustments to Reconcile Operating Income to	
Net Cash Provided by Operating Activities:	
Depreciation Expense	890,882
(Increase) Decrease in Current Assets	(4,151,762)
Increase (Decrease) in Current Liabilities	<u>5,001,466</u>
Net Cash Provided by Operating Activities	<u><u>1,827,380</u></u>

The notes to the financial statements are an integral part of this statement.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of DuPage Public Safety Communications, Illinois (DU-COMM) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Dispatch Center's accounting policies are described below.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of DU-COMM'S accounting policies established in GAAP and used by DU-COMM are described below.

REPORTING ENTITY

DU-COMM is a cooperative venture which provides equipment, services and other necessary items to operate and maintain a joint public safety communications system for the mutual benefit of participating members. As of April 30, 2023, 22 municipal police departments and 22 fire protection agencies (of which 11 are municipal fire departments and 11 are fire protection districts) located wholly or partially within DuPage County, Illinois are members of DU-COMM.

BASIS OF PRESENTATION – BASIC FINANCIAL STATEMENTS

In the Statement of Net Position, DU-COMM'S activities are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

DU-COMM'S net position is reported in two parts: net investment in capital assets and unrestricted.

DU-COMM utilizes proprietary fund type accounting. Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to members and are accounted for as enterprise funds.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement Focus

All proprietary funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting

DU-COMM's basic financial statements are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of DU-COMM are charges to members for services. Operating expenses for DU-COMM include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES/DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

Cash and Investments

For the purpose of the Statement of Net Position, the cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of purchase.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, DU-COMM categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES/DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY – Continued

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time. The deferred outflows/inflows of resources have been added as a result of DU-COMM recording net pension liability related to IMRF and total OPEB Liability related to their retirement benefit plan.

Capital Assets

Capital assets purchases or acquired with an original cost of \$10,000 or more are reported at historical cost or estimated historical cost. Donated capital assets are valued at their estimated acquisition value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lived of the related capital assets, as applicable. Depreciation of capital assets are computed using the straight-line method with useful lives of 3 - 50 years.

Compensated Absences

Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of GASB Statement No. 16, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

Net Position

In the basic financial statements, equity is classified as net position and displayed in two components:

Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.” The Board has internally assigned portions of the unrestricted net position to show resources set aside for purposes shown below at year-end. Additionally, the Board during the annual budget process may elect to use existing net position balances to fund current year operations (use of reserves), which are also shown on the following page.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES/DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY – Continued

Net Position – Continued

Unrestricted Net Position	2023
Assigned for Vehicles	\$ 121,783
Assigned for Equipment and Related	331,215
Assigned for Computers and Related	127,094
Assigned for Furniture, Fixtures and Related	389,307
Assigned for Pre-paid Agency Facility Costs	27,750
Assigned for Building Balloon Payment	1,965,171
Assigned for Building Maintenance, Security and Related	211,468
Assigned for Towers	305,537
Unassigned	<u>267,646</u>
Total Unrestricted Net Position	<u>3,746,971</u>
Use of Existing Net Position Reserves in Current Year	2023
Use of Operations Reserves	\$ 89,290
Use of Capital Reserves	50,000
Use of Tower Reserves	<u>20,000</u>
Total Use of Existing Reserves in Current Year	<u>159,290</u>

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with generally accepted accounting principles. The Intergovernmental Cooperation Act does not establish budgetary requirements. However, the Bylaws for DU-COMM require that an annual budget be adopted and approved by the Board.

The Executive Committee prepares the budget. The budget is prepared by category and includes information on the past year, current year estimates, and requested assessments for the next fiscal year. The proposed budget is presented to the Board of Directors for approval and adoption. The budget for DU-COMM may only be adopted or amended by its Board of Directors. Expenses may not legally exceed budgeted amounts except as noted in DU-COMM's bylaws.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS

DEPOSITS AND INVESTMENTS

Permitted Deposits and Investments – Statutes authorize DU-COMM to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds investment pool.

Credit Risk, Custodial Credit Risk and Concentration Risk

Deposits. At year-end, the carrying amount of DU-COMM's deposits totaled \$6,507,297 and the bank balances totaled \$6,768,558.

DU-COMM has the following recurring fair value measurements as of year-end:

- U.S. Treasury Securities of \$1,955,351 are valued using quoted market prices (Level 1 inputs)

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in security instruments authorized under State Statute, DU-COMM's investment policy states credit risk may be mitigated by limiting investments to the safest types of securities, pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which DU-COMM will do business with, and diversifying the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. DU-COMM's investment policy states that interest rate risk may be mitigated by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations and investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools. To the extent possible, DU-COMM will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, DU-COMM will not directly invest in securities maturing more than three years from the date of purchase. Reserve funds may be invested in securities exceeding three years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds. Any investment purchased with a maturity longer than four years must be supported with written documentation explaining the reason for the purchase and must be specifically approved by the Board of Directors.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS – Continued

DEPOSITS AND INVESTMENTS – Continued

Credit Risk, Custodial Credit Risk and Concentration Risk – Continued

Custodial Credit Risk – Deposits. In the case of deposits, this is the risk that in the event of bank failure, DU-COMM's deposits may not be returned to it. DU-COMM's investment policy requires that funds on deposit in excess of FDIC limits must be secured by some form of collateral, witnessed by a written agreement. In order to anticipate market changes and provide a level of security for all funds, the amount of collateral provided will be at a minimum of 102% of the fair market value of principal and accrued interest. Direct investments guaranteed by the United States or an agency of the United States government do not require collateral. At April 30, 2023, the entire bank balance was covered by federal depository or equivalent insurance.

Custodial Credit Risk – Investments. For an investment, this is the risk that in the event of the failure of the counterparty, DU-COMM will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. DU-COMM's investment policy does not mitigate custodial credit risk for investments.

Concentration of Credit Risk. This is the risk of loss attributed to the magnitude of DU-COMM's investment in a single issuer. DU-COMM's investment policy states that investments shall be diversified by limiting investments to avoid over-concentration in securities from a specific issuer or business sector (excluding U.S. Treasuries and Agency securities), investing in securities with varying maturities, and continuously investing a portion of the portfolio in readily available funds such as local government investment pools, money market funds or overnight repurchase agreements to ensure that the appropriate liquidity is maintained in order to meet ongoing obligations.

At year-end, DU-COMM does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS – Continued

CAPITAL ASSETS

The following is a summary of capital assets as of the date of this report:

	Restated Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 290,750	-	-	290,750
Depreciable Capital Assets				
Autos	367,835	-	-	367,835
Buildings	2,117,263	-	2,117,263	-
Computer Software	353,930	68,735	-	422,665
Microwave and Radio Equipment	8,964,159	532,462	-	9,496,621
Towers	866,043	-	-	866,043
Parking Lots	354,504	-	-	354,504
Leasehold Improvements	3,724,343	-	-	3,724,343
GASB 87 - Building Lease	3,169,773	-	-	3,169,773
	19,917,850	601,197	2,117,263	18,401,784
Less Accumulated Depreciation				
Autos	319,647	20,424	-	340,071
Building	1,214,664	41,460	1,256,124	-
Computer Software	291,175	43,167	-	334,342
Microwave and Radio Equipment	6,918,307	470,465	-	7,388,772
Towers	809,008	2,037	-	811,045
Parking Lot	281,357	5,867	-	287,224
Leasehold Improvements	699,159	148,973	-	848,132
GASB 87 - Building Lease	-	158,489	-	158,489
	10,533,317	890,882	1,256,124	10,168,075
Net Depreciable Capital Assets	9,384,533	(289,685)	861,139	8,233,709
Net Capital Assets	9,675,283	(289,685)	861,139	8,524,459

The following estimated useful lives are used to compute depreciation:

Autos	5 Years
Buildings	50 Years
Computer Software	4 - 5 Years
Microwave and Radio Equipment	5 - 10 Years
Towers	15 Years
Parking Lot	10 Years
Leasehold Improvements	25 Years

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS – Continued

LEASES RECEIVABLE

DU-COMM is a lessor on the following leases at year end

Lease	Term Length	Start Date	Payments	Interest Rate
AT&T Corp/Cellular One	662 Months	8/19/1992	\$2,600 Per Month	2.65%
T-Mobile	240 Months	11/18/2015	\$3,383 Per Month	3.00%
AT&T Corp	144 Quarters	3/5/1996	\$7,260 Per Quarter	10.00%

During the fiscal year, DU-COMM has recognized \$63,791 of lease revenue from the above leases.

The future principal and interest lease payments as of the year end were as follows:

Fiscal Year Ending	Principal	Interest
2024	\$ 45,643	55,193
2025	47,264	53,572
2026	48,958	51,878
2027	50,735	50,101
2028	54,432	48,225
2029	57,764	46,192
2030	59,907	44,049
2031	62,167	41,789
2032	64,541	39,415
2033	69,059	36,899
2034	73,212	34,176
2035	76,096	31,292
2036	58,727	28,370
2037	40,588	26,204
2038	44,947	24,047
2039	48,918	21,649
2040	51,514	19,053
2041	54,312	16,255
2042	57,333	13,234
2043	63,034	9,956
2044	68,422	6,324
2045	42,188	3,492
2046	43,318	2,362
2047	44,480	1,200
2048	21,043	154
	<u>1,348,602</u>	<u>705,081</u>

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS – Continued

LONG-TERM DEBT

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Business-Type Activities					
Compensated Absences	\$ 526,688	63,112	31,556	558,244	111,649
Leases Payable	3,169,773	-	-	3,169,773	-
Net Pension (Asset)/Liability - IMRF	(3,415,310)	6,606,829	-	3,191,519	-
Total OPEB Liability - RBP	424,717	-	13,062	411,655	-
	705,868	6,669,941	44,618	7,331,191	111,649

Leases

DU-COMM has the following lease outstanding at year end:

Lease	Term Length	Start Date	Payments	Interest Rate
DuPage County	25 Years	2/14/2017	Variable	2.65%

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS – Continued

LONG-TERM DEBT – Continued

Leases – Continued

Fiscal Year Ending	Principal	Interest
2024	\$ -	-
2025	-	-
2026	-	-
2027	-	-
2028	-	-
2029	(194,676)	503,994
2030	220,160	89,158
2031	225,995	83,323
2032	231,983	77,335
2033	238,131	71,187
2034	244,442	64,876
2035	250,919	58,399
2036	257,569	51,749
2037	264,394	44,924
2038	271,401	37,917
2039	278,593	30,725
2040	285,975	23,343
2041	293,554	15,764
2042	301,333	7,985
	<u>3,169,773</u>	<u>1,160,679</u>

NET POSITION RESTATEMENTS

Beginning balances in capital assets and long-term debt were restated due to the implementations of GASB Statement No. 87

Net Position	As Reported	As Restated	Increase
Total Other Capital Assets	\$ 6,505,510	9,675,283	3,169,773
Total Debt	-	3,169,773	3,169,773

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

DU-COMM is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to DU-COMM's employees. These risks are provided for through a commercial insurance policy purchased from independent third parties. DU-COMM currently reports all its risk management activities in the General Fund. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

DU-COMM contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Plan Membership. As of December 31, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	32
Inactive Plan Members Entitled to but not yet Receiving Benefits	71
Active Plan Members	<u>85</u>
Total	<u><u>188</u></u>

Contributions. As set by statute, DU-COMM's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2023, DU-COMM's contribution was 6.69% of covered payroll.

Net Pension Liability. DU-COMM's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% - 13.75%
Cost of Living Adjustments	3.25%
Inflation	2.25%

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements
April 30, 2023

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued. For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.50%	4.90%
Domestic Equities	35.50%	6.50%
International Equities	18.00%	7.60%
Real Estate	10.50%	6.20%
Blended	9.50%	6.25% - 9.90%
Cash and Cash Equivalents	1.00%	4.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of DU-COMM's calculated using the discount rate as well as what DU-COMM's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 8,389,594	3,191,519	(485,550)

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset)/Liability (A) - (B)
Balances at December 31, 2021	\$ 31,159,398	34,574,708	(3,415,310)
Changes for the Year:			
Service Cost	776,788	-	776,788
Interest on the Total Pension Liability	2,255,198	-	2,255,198
Changes of Benefit Terms	-	-	-
Changes of Assumptions	1,201,842	-	1,201,842
Contributions - Employer	-	645,367	(645,367)
Contributions - Employees	-	409,611	(409,611)
Net Investment Income	-	(3,506,296)	3,506,296
Benefit Payments, including Refunds of Employee Contributions	(883,235)	(883,235)	-
Other (Net Transfer)	-	78,317	(78,317)
Net Changes	3,350,593	(3,256,236)	6,606,829
Balances at December 31, 2022	34,509,991	31,318,472	3,191,519

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2023, DU-COMM recognized pension expense of \$708,647. At April 30, 2023, DU-COMM reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 1,482,624	(481,316)	1,001,308
Change in Assumptions	379,977	(580,669)	(200,692)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	2,345,971	-	2,345,971
Total Pension Expense to be Recognized in Future Periods	4,208,572	(1,061,985)	3,146,587
Pension Contributions Made Subsequent to the Measurement Date	203,221	-	203,221
Total Deferred Amounts Related to IMRF	4,411,793	(1,061,985)	3,349,808

\$203,221 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2024	\$ 100,861
2025	602,162
2026	929,222
2027	1,251,668
2028	168,852
Thereafter	93,822
Total	3,146,587

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements
April 30, 2023

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. DU-COMM’s defined benefit OPEB plan, DU-COMM Retiree Benefits Plan (DRBP), provides OPEB for all permanent full-time general and public safety employees of DU-COMM. SCRBP is a single-employer defined benefit OPEB plan administered by DU-COMM. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to DU-COMM’s Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides healthcare benefits for retirees and their dependents. Retirees pay 100% of the blended rate cost of coverage and 100% of blended rate cos of spousal coverage.

Plan Membership. As of April 30, 2023, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	5
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>90</u>
Total	<u><u>95</u></u>

Total OPEB Liability

DU-COMM’s total OPEB liability was measured as of April 30, 2023, and was determined by an actuarial valuation as of April 30, 2023.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the April 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.50%
Discount Rate	3.53%
Healthcare Cost Trend Rates	6.60% for 2023, decreasing 0.25% per year to an ultimate rate of 4.75% for 2028 and later years
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Total OPEB Liability – Continued

Actuarial Assumptions – Continued. The discount rate was based on the 20-year municipal bond rates.

Mortality rates were based on the RP2014 base rates projected to 2021 using scale MP2020. No additional provision (besides those already embedded) were included for mortality improvements beyond 2021.

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at April 30, 2022	<u>\$ 424,717</u>
Changes for the Year:	
Service Cost	20,586
Interest on the Total Pension Liability	14,268
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	(64,582)
Changes of Assumptions or Other Inputs	31,689
Benefit Payments	<u>(15,023)</u>
Net Changes	<u>(13,062)</u>
Balance at April 30, 2023	<u><u>411,655</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 3.53%, while the prior valuation used 3.42%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (2.53%)	Current Discount Rate (3.53%)	1% Increase (4.53%)
Total OPEB Liability \$	441,760	411,655	383,137

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a varied Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Current Discount Rate (Varies)	1% Increase (Varies)
Total OPEB Liability \$	370,689	411,655	459,544

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2023, DU-COMM recognized OPEB revenue of \$1,260. At April 30, 2023, DU-COMM reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	(155,428)	(155,428)
Change in Assumptions	100,568	(38,234)	62,334
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	100,568	(193,662)	(93,094)

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements April 30, 2023

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ (6,068)
2024	(6,068)
2025	(6,068)
2026	(6,068)
2027	(6,068)
Thereafter	<u>(62,754)</u>
Total	<u><u>(93,094)</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Employer Contributions

April 30, 2023

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 793,757	\$ 793,757	\$ -	\$ 7,315,734	10.85%
2017	722,894	722,894	-	7,221,724	10.01%
2018	929,951	929,951	-	8,576,314	10.84%
2019	832,658	832,658	-	9,087,868	9.16%
2020	785,818	785,818	-	9,007,781	8.72%
2021	930,693	930,693	-	9,388,911	9.91%
2022	799,515	799,515	-	9,111,967	8.77%
2023	622,709	622,709	-	9,310,411	6.69%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	21 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% - 13.75%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

April 30, 2023

	12/31/2015	12/31/2016
Total Pension Liability		
Service Cost	\$ 652,081	754,744
Interest	1,258,001	1,473,677
Differences Between Expected and Actual Experience	1,253,886	(823,726)
Assumption Changes	-	-
Benefit Payments, Including Refunds of Member Contributions	(293,255)	(385,983)
Net Change in Total Pension Liability	2,870,713	1,018,712
Total Pension Liability - Beginning	16,593,934	19,464,647
Total Pension Liability - Ending	19,464,647	20,483,359
Contributions - Employer	\$ 793,757	722,894
Contributions - Members	329,208	324,978
Net Investment Income	79,719	1,081,323
Benefit Payments, Including Refunds of Member Contributions	(293,255)	(385,983)
Other (Net Transfer)	(596,868)	(28,173)
Net Change in Plan Fiduciary Net Position	312,561	1,715,039
Plan Net Position - Beginning	15,528,877	15,841,438
Plan Net Position - Ending	15,841,438	17,556,477
Employer's Net Pension Liability/(Asset)	\$ 3,623,209	2,926,882
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.39%	85.71%
Covered Payroll	\$ 7,315,734	7,221,724
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	49.53%	40.53%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2015 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2015 and 2017.

12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022
727,351	769,913	861,434	864,673	818,364	776,788
1,547,238	1,645,458	1,871,241	1,987,554	2,088,604	2,255,198
188,133	858,148	(615,028)	(187,746)	149,641	1,201,842
(706,936)	1,049,557	-	(684,021)	-	-
(434,395)	(500,533)	(495,583)	(534,305)	(592,723)	(883,235)
1,321,391	3,822,543	1,622,064	1,446,155	2,463,886	3,350,593
20,483,359	21,804,750	25,627,293	27,249,357	28,695,512	31,159,398
21,804,750	25,627,293	27,249,357	28,695,512	31,159,398	34,509,991
878,989	894,555	695,685	945,127	879,731	645,367
350,662	406,205	406,462	403,901	406,029	409,611
2,908,843	(831,346)	3,622,164	3,364,542	4,569,135	(3,506,296)
(434,395)	(500,533)	(495,583)	(534,305)	(592,723)	(883,235)
(217,170)	(86,715)	(52,887)	94,144	(62,286)	78,317
3,486,929	(117,834)	4,175,841	4,273,409	5,199,886	(3,256,236)
17,556,477	21,043,406	20,925,572	25,101,413	29,374,822	34,574,708
21,043,406	20,925,572	25,101,413	29,374,822	34,574,708	31,318,472
761,344	4,701,721	2,147,944	(679,310)	(3,415,310)	3,191,519
96.51%	81.65%	92.12%	102.37%	110.96%	90.75%
7,792,463	9,026,790	8,976,585	8,975,567	9,022,879	9,102,496
9.77%	52.09%	23.93%	(7.57%)	(37.85%)	35.06%

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Retiree Benefits Plan

Required Supplementary Information

Schedule of Changes in the Employer's Total OPEB Liability

April 30, 2023

	4/30/2019	4/30/2020	4/30/2021	4/30/2022	4/30/2023
Total OPEB Liability					
Service Cost	\$ 13,448	14,554	18,182	19,247	20,586
Interest	18,032	17,870	15,307	9,592	14,268
Changes in Benefit Terms	-	-	-	-	-
Differences Between Expected and Actual Experience	-	-	(114,095)	-	(64,582)
Change of Assumptions or Other Inputs	8,662	44,926	35,246	(42,972)	31,689
Benefit Payments	(21,982)	(23,741)	(25,521)	(27,244)	(15,023)
Net Change in Total OPEB Liability	18,160	53,609	(70,881)	(41,377)	(13,062)
Total OPEB Liability - Beginning	465,206	483,366	536,975	466,094	424,717
Total OPEB Liability - Ending	483,366	536,975	466,094	424,717	411,655
Covered-Employee Payroll	8,034,983	8,316,207	8,705,544	9,010,238	9,235,494
Total OPEB Liability as a Percentage of Covered-Employee Payroll	6.02%	6.46%	5.35%	4.71%	4.46%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2019 through 2023.

SUPPLEMENTAL SCHEDULES

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Schedule of Detailed Expenses - Operations - Budget and Actual For the Fiscal Year Ended April 30, 2023

	Budget		Actual
	Original	Final	
Operating Expenses			
Salaries and Wages	\$ 10,380,722	10,380,722	10,246,706
FICA and IMRF	1,718,100	1,718,100	1,322,067
IMRF Pension Adjustment	-	-	85,938
Telecommunications			
Phone Lines and Data	222,500	222,500	117,922
Wireless Service	3,780	3,780	2,830
Pagers	9,000	9,000	8,072
LEADS	9,000	9,000	8,618
Tactical Dispatch	3,300	3,300	-
	247,580	247,580	137,442
Information Services			
Internet Access	18,000	18,000	11,520
Maintenance and Insurance	58,110	58,110	25,929
Wireless Data Services	9,661	9,661	7,411
Software	105,560	105,560	39,562
Miscellaneous	10,350	10,350	6,733
	201,681	201,681	91,155
Insurance			
General Casualty, Auto and Umbrella	107,405	132,000	137,868
Workers Compensation	51,978	51,978	45,424
Medical	1,638,895	1,638,895	1,028,373
Dental	119,628	119,628	85,558
Life	5,550	5,550	3,436
Vision	36,666	36,666	26,486
Employee Assistance Program	3,588	3,588	2,889
Flexible Spending Accounts	1,318	1,318	937
Wellness Committee Initiatives	20,650	20,650	797
Post-Employment Benefit	-	-	13,763
	1,985,678	2,010,273	1,345,531
Professional Services			
Accounting Supplies	700	700	25
Accounting Professional Fees	2,500	189,871	264,777
Audit	11,000	11,000	10,875

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Schedule of Detailed Expenses - Operations - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2023

	Budget		Actual
	Original	Final	
Operating Expenses - Continued			
Professional Services - Continued			
Random Drug Testing	\$ 4,055	4,055	-
Bank Fees	500	500	-
Payroll Processing Fees	20,321	20,321	11,741
Legal Services	10,000	10,000	12,575
Personnel Counsel	25,000	25,000	50,489
Professional Network Services	21,033	21,033	1,078
MIS Consulting Firm	478,340	488,000	484,258
Frequency Coordination Fees	4,520	4,520	-
Frequency Consultant Fees	18,556	18,556	500
	596,525	793,556	836,318
HR Compliance Resources			
Office Supplies	3,000	3,000	1,196
Copy Paper	2,000	2,000	1,838
Toner	3,500	3,500	1,524
Copier Lease and Maintenance	400	400	-
Safety/First Aid Supplies	7,562	7,562	5,324
Document Management	950	950	951
Printing	1,550	1,550	641
Postage	1,500	1,500	819
Shipping	1,000	1,000	-
Miscellaneous	875	875	5
HR Compliance Reports	2,000	2,000	1,829
	24,337	24,337	14,127
Uniforms and Incentives			
Coffee & Other Supplies	3,000	3,000	3,112
NPSTW/911 Month	6,250	6,250	6,547
Employee Recognition	1,350	1,350	808
Tuition Reimbursement	4,000	4,000	-
Uniforms - Tech	3,008	3,008	387
Uniforms - Telecommunicator	27,505	27,505	15,777
Uniforms - Admin	6,250	6,250	5,426
Agency Events	3,800	3,800	2,382
Miscellaneous	11,250	11,250	5,146
	66,413	66,413	39,585

DUPAGE PUBLIC SAFETY COMMUNICATIONS**Schedule of Detailed Expenses - Operations - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2023**

	Budget		Actual
	Original	Final	
Operating Expenses - Continued			
Training and Testing			
Professional Associations	\$ 8,095	8,095	8,000
Conferences and Meetings	37,075	37,075	12,702
Training	65,905	78,805	37,197
Testing and Advertising	24,010	54,310	84,186
Miscellaneous	500	500	167
	135,585	178,785	142,252
Maintenance Services			
Vehicles	29,900	29,900	19,881
Building and Grounds	190,550	190,550	849,226
Equipment and Maintenance	47,270	47,270	35,567
	267,720	267,720	904,674
Contingency	5,000	5,000	4,156
Agency Rebill	1,000	1,000	40,819
Total Operating Expenses	15,630,341	15,895,167	15,210,770

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Schedule of Detailed Expenses - Capital - Budget and Actual For the Fiscal Year Ended April 30, 2023

	Budget		Actual
	Original	Final	
Operating Expenses			
Equipment			
Alarm Equipment	\$ 9,263	9,263	-
Batteries - Tower	5,780	5,780	6,116
Antenna	28,500	28,500	-
Radio Network Equipment	487,695	487,695	-
Microwave	323,341	323,341	-
Monitoring and Test Equipment	26,375	26,375	-
Computers/Servers/Switch/Firewall	272,158	272,158	19,519
Software	196,764	196,764	-
Vehicles	211,611	211,611	-
Miscellaneous Equipment	77,360	77,360	1,160
	1,638,847	1,638,847	26,795
Facility Maintenance			
Building Improvement	113,181	122,631	6,487
Capital Contingency	30,196	30,196	-
	143,377	152,827	6,487
Depreciation and Amortization	-	-	890,882
Total Operating Expenses	1,782,224	1,791,674	924,164

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Schedule of Detailed Expenses - Alarm - Budget and Actual For the Fiscal Year Ended April 30, 2023

	Budget		Actual
	Original	Final	
Operating Expenses			
Maintenance Services			
Maintenance Agreement	\$ 37,396	37,396	35,615
Nonoperating Expenses			
Transfers Out	742,343	742,343	736,337
Total Expenses	779,739	779,739	771,952

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Schedule of Detailed Expenses - Tower - Budget and Actual For the Fiscal Year Ended April 30, 2023

	Budget		Actual
	Original	Final	
Operating Expenses			
Tower Rent			
Tower Real Estate Tax	\$ 1,000	3,250	3,235
Maintenance Services			
Routine Maintenance	38,250	-	8,784
Diesel Fuel (Generators)	1,500	1,500	3,666
Generator Maintenance	5,000	5,000	334
Landscaping (Tower)	2,600	2,600	1,730
GH 600	22,050	22,050	8,838
	69,400	31,150	23,352
Utilities			
Elmhurst	3,500	3,500	2,932
Hanover Park	6,000	6,000	4,238
Wheaton	4,000	4,000	3,415
Glendale Heights	3,500	3,500	8,017
Villa Park	3,200	3,200	2,770
GH 600	36,000	36,000	8,015
	56,200	56,200	29,387
Insurance			
Tower Insurance	3,180	3,180	2,911
Tower Repairs			
Tower Renovations	75,000	75,000	5,439
Glendale Heights	500	110,000	6,637
Hanover Park	2,000	2,000	9,555
Elmhurst	2,000	2,000	-
Villa Park	8,500	8,500	7,501
Wheaton	2,000	7,000	953
	90,000	204,500	30,085
Total Operating Expenses	219,780	298,280	88,970