



September 4, 2024

Board of Directors

DuPage Public Safety Communications

We have audited the financial statements of the DuPage Public Safety Communications (DU-COMM), Illinois for the year ended April 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 4, 2024. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Findings

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the DU-COMM are described in the Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended April 30, 2024. We noted no transactions entered into by the DU-COMM during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of the depreciation expense on capital assets is based on assumed useful lives of the underlying capital assets, the net pension liability is based on estimated assumptions used by the actuary, and the total OPEB liability is based on estimated assumptions used by the actuary. We evaluated the key factors and assumptions used to develop the depreciation expense, the net pension liability, and the total OPEB liability in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Significant Audit Findings – Continued

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Any material misstatements detected as a result of audit procedures were corrected by management.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated September 4, 2024.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the DU-COMM's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the DU-COMM's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI), as listed in the table of contents, that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information and supplemental schedules, as listed in the table of contents, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restrictions on Use

This information is intended solely for the use of the Board of Directors and management of the DU-COMM's and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our gratitude to the Board of Directors and staff (in particular the Finance Department) of the DuPage Public Safety Communications, Illinois for their valuable cooperation throughout the audit engagement.

*Lauterbach & Amen, LLP*  
LAUTERBACH & AMEN, LLP

# DUPAGE PUBLIC SAFETY COMMUNICATIONS

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## MANAGEMENT LETTER



FOR THE FISCAL YEAR ENDED  
APRIL 30, 2024

420 N. County Farm Rd  
Wheaton, IL 60187  
Phone: 630.260.7500  
[www.ducomm.org](http://www.ducomm.org)



September 4, 2024

Board of Directors  
DuPage Public Safety Communications  
Wheaton, Illinois

In planning and performing our audit of the financial statements of DuPage Public Safety Communications (DU-COMM), for the year ended April 30, 2024, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

We do not intend to imply that our audit failed to disclose commendable aspects of your system and structure. For your consideration we herein submit our comments and suggestions which are designed to assist in effecting improvements in internal controls and procedures. Those less significant matters, if any, which arose during the course of the audit, were reviewed with management as the audit field work progressed.

The accompanying comments and recommendations are intended solely for the information and use of the Finance Committee, Board of Directors, management, and others within DuPage Public Safety Communications.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various DuPage Public Safety Communications personnel. We would be pleased to discuss our comments and suggestions in further detail with you at your convenience, to perform any additional study of these matters, or to review the procedures necessary to bring about desirable changes.

We commend the finance department for the well-prepared audit package and we appreciate the courtesy and assistance given to us by the entire DuPage Public Safety Communications' staff.

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

## CURRENT RECOMMENDATIONS

### 1. **GASB STATEMENT NO. 100 ACCOUNTING CHANGES AND ERROR CORRECTIONS**

#### Comment

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 100, *Accounting Changes and Error Corrections*, which establishes accounting and financial reporting requirements for (a) accounting changes, and (b) the correction of an error in previously issued financial statements (error correction). Accounting changes are (a) changes in accounting principle, (b) changes in accounting estimates, or (c) changes to or within the financial reporting entity. Error corrections are (a) errors from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time the financial statements were issued, or (b) a change from (i) applying an accounting principle that is not generally accepted to transactions or other events that previously were significant to (ii) applying a generally accepted accounting principle to those transactions or other events is an error correction. GASB Statement No. 100 requires that (a) changes in accounting principal and error corrections are reported retroactively, (b) changes in accounting estimates are reported prospectively, and (c) changes to or within the financial reporting entity should be reported by adjusting the current reporting period's beginning net position, fund balance, or fund net position, as applicable, for the effect of the change as if the change occurred as of the beginning of the reporting period. GASB Statement No. 100, *Accounting Changes and Error Corrections* is applicable to DU-COMM's financial statements for the year ended April 30, 2025.

#### Recommendation

Lauterbach & Amen, LLP will work directly with DU-COMM to review any accounting changes or error corrections to determine the appropriate financial reporting for these activities under GASB Statement No. 100.

#### Management Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

## CURRENT RECOMMENDATIONS – Continued

### 2. GASB STATEMENT NO. 101 COMPENSATED ABSENCES

#### Comment

In June 2022, the Governmental Accounting Standards Board (GASB) issued Statement No. 101, *Compensated Absences*, which establishes standards of accounting and financial reporting for (a) compensated absences, and (b) associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits (OPEB). The statement requires that a liability should be recognized for any type of leave that has not been used at year-end if (a) The leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Examples of leave that should be reviewed, and potentially measured under GASB Statement No. 101 are vacation leave, paid time off leave, holiday leave, and sick leave. Examples of leave that are excluded from GASB Statement No. 101 are parental leave, military leave, and jury duty leave. GASB Statement No. 101, *Compensated Absences* is applicable to DU-COMM's financial statements for the year ended April 30, 2025.

#### Recommendation

Lauterbach & Amen, LLP will work directly with DU-COMM to review the new compensated absences and associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits criteria to determine the appropriate financial reporting for these activities under GASB Statement No. 101.

#### Management Response

Management acknowledges this comment and, if applicable, will work to implement it when required by GASB.

## PRIOR RECOMMENDATIONS

### 1. **GASB STATEMENT NO. 94 PRIVATE-PUBLIC AND PUBLIC-PUBLIC PARTNERSHIPS AND AVAILABILITY PAYMENT ARRANGEMENTS**

#### Comment

In March, the Governmental Accounting Standards Board (GASB) issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, which provides guidance regarding the information needs of financial statement users to better meet the information needs of financial statement users by improving the comparability of financial statements among governments that enter into public-private and public-public partnerships (PPPs) and availability payment arrangements (APAs) and by enhancing the understandability, reliability, relevance, and consistency of information about PPPs and APAs. GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* is applicable to DU-COMM's financial statements for the year ended April 30, 2024.

#### Recommendation

Lauterbach & Amen, LLP will work directly with DU-COMM to review the new criteria associated with PPPs and PPAs to determine the appropriate financial reporting for these activities under GASB Statement No. 94.

#### Status

As DU-COMM has no PPPs or APAs, this comment is considered implemented. DU-COMM and Lauterbach & Amen will continue to monitor PPPs and APAs in the future to determine if additional reporting is required. This comment has been implemented and will not be repeated.

### 2. **GASB STATEMENT NO. 96 SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

#### Comment

In May 2020, the Governmental Accounting Standards Board (GASB) issued Statement No. 96, *Subscription-Based Information Technology Arrangements*, which provides guidance regarding the information needs of financial statement users by improving accounting and financial reporting for Subscription-Based Information Technology Arrangements (SBITAs) by governments. It establishes uniform accounting and financial reporting requirements for SBITAs, improves the comparability of financial statements among governments that have entered into SBITAs, and enhances the understandability, reliability, relevance, and consistency of information about SBITAs. GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* is applicable to DU-COMM's financial statements for the year ended April 30, 2024.



## **PRIOR RECOMMENDATIONS – Continued**

### **2. GASB STATEMENT NO. 96 SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS – Continued**

#### **Recommendation**

Lauterbach & Amen, LLP will work directly with DU-COMM to review the new SBITA criteria in conjunction with DU-COMM's current arrangements to determine the appropriate financial reporting for these activities under GASB Statement No. 96.

#### **Status**

As DU-COMM has no material SBITAs, there was no impact on the financial statements in the current year, therefore this comment is considered implemented. DU-COMM and Lauterbach & Amen will continue to monitor SBITAs in the future to determine if additional reporting is required. This comment has been implemented and will not be repeated.

# DUPAGE PUBLIC SAFETY COMMUNICATIONS

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## ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED  
APRIL 30, 2024

420 N. County Farm Rd  
Wheaton, IL 60187  
Phone: 630.260.7500  
[www.ducomm.org](http://www.ducomm.org)

# DUPAGE PUBLIC SAFETY COMMUNICATIONS

## TABLE OF CONTENTS

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	PAGE
<b><u>FINANCIAL SECTION</u></b>	
<b>INDEPENDENT AUDITOR'S REPORT</b>	1
<b>MANAGEMENT'S DISCUSSION AND ANALYSIS</b>	5
<b>FINANCIAL STATEMENTS</b>	
Statement of Net Position	12
Statement of Revenues, Expenses and Changes in Net Position	14
Statement of Cash Flows	15
Notes to Financial Statements	16
<b>REQUIRED SUPPLEMENTARY INFORMATION</b>	
Schedule of Employer Contributions	
Illinois Municipal Retirement Fund	36
Schedule of Changes in the Employer's Net Pension Liability	
Illinois Municipal Retirement Fund	37
Schedule of Changes in the Employer's Total OPEB Liability	
Retiree Benefits Plan	39
<b>SUPPLEMENTAL SCHEDULES</b>	
Schedule of Detailed Expenses – Budget and Actual	
Operations	42
Capital	45
Alarm	46
Tower	47

## **INDEPENDENT AUDITORS' REPORT**



## **INDEPENDENT AUDITOR'S REPORT**

September 4, 2024

Board of Directors  
DuPage Public Safety Communications  
Wheaton, Illinois

### **Opinions**

We have audited the accompanying financial statements of the DuPage Public Safety Communications (DU-COMM), Illinois, as of and for the year ended April 30, 2024, and the related notes to the financial statements, which collectively comprise the DU-COMM's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the DU-COMM as of April 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the DU-COMM, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the DU-COMM's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the DU-COMM's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the DU-COMM's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, supplementary pension, and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the DuPage Public Safety Communications, Illinois' basic financial statements. The supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*Lauterbach & Amen, LLP*  
LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**



## **DUPAGE PUBLIC SAFETY COMMUNICATIONS MANAGEMENT'S DISCUSSION AND ANALYSIS**

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### **General Information**

DuPage Public Safety Communications (DU-COMM) is an intergovernmental agency as defined in the Illinois statutes (5 ILCS 220/1) formed in 1975 by our member departments to provide emergency communications services to police, fire, and emergency medical services (EMS).

DU-COMM is a large consolidated public safety communications center in Illinois and serves forty-four (44) member agencies and over 850,000 residents in DuPage and neighboring counties. DU-COMM receives requests for Police, Fire, and EMS via 9-1-1 and non-emergency lines. DU-COMM processes around one (1) million phone calls each year, including over 265,000 9-1-1 calls, and over 700,000 calls for service. Municipalities and fire districts have worked together to provide a high level of service to their citizens in public safety communications.

DU-COMM not only serves our member agencies, but is a critical communications hub for the Mutual Aid Box Alarm System (MABAS) Divisions 10, 12, and 16.

Internally DU-COMM has three (3) departments: Operations, Support Services, and Administration. The Operations department is where Telecommunicators answer incoming 9-1-1 calls and dispatch police, fire, or EMS. DU-COMM has eighty-nine (89) full-time and four (4) part-time Telecommunicators, and three (3) part-time Alarm Operators, supervised by nine (9) Operations Managers. The Operations department is supported by a Training Coordinator and two (2) Administrative Assistants and under the control of the Deputy Director Operations.

The Support Services department includes two divisions: Technical Services and Management Information Systems (MIS). Technical Services has three (3) full-time Technicians, a Procurement Specialist, and supported by the Systems Coordinator. The Technical Services staff is responsible for the maintenance and installation of agency radio infrastructure and DU-COMM facility. MIS is staffed with three (3) contract employees providing support and system administration for the agency and member departments related to communications or interfaces with DU-COMM. The Support Services department is under the control of the Deputy Director Support Services.

Administration includes the Executive Director, Deputy Director Operations, Deputy Director Support Services, Finance/HR Manager, Executive Secretary, Finance Clerk, and HR Generalist. The administrative staff provides support functions including payroll, benefit administration, finance, and overall management and leadership of the agency.

This Management's Discussion and Analysis is a required supplementary element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in its Statement No. 34. The purpose is to provide an overview of the financial activities of DU-COMM based on currently known facts, decisions, or conditions.

**DUPAGE PUBLIC SAFETY COMMUNICATIONS  
MANAGEMENT'S DISCUSSION AND ANALYSIS**

**Statement of Net Position  
April 30, 2024**

<b>ASSETS</b>		<b>2024</b>
Current Assets		
Cash and Investments		\$11,011,741
Accounts Receivable		31,936
IPBC Terminal Reserve		294,828
Leases Receivable		1,302,959
	Total Current Assets	12,641,464
Capital Assets		
Nondepreciable Capital Assets		290,750
Depreciable Capital Assets		18,914,358
Depreciation		(10,998,329)
	Total Noncurrent Assets	8,206,779
	Total Assets	20,848,243
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred Items – IMRF		6,035,134
Deferred Items – RPB		93,598
Total Deferred Outflows of Resources		6,128,732
	Total Assets and Deferred Outflows of Resources	26,976,975
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable		221,262
Accrued Payroll		332,618
Other Payables (including agency pre-paid facility cost)		30,392
Compensated Absences		107,136
	Total Current Liabilities	691,408
Long-Term Liabilities		
Compensated Absences		428,546
Net Pension Liability – IMRF		4,751,109
Total OPEB Liability – RBP		394,134
Leases Payable		3,169,773
	Total Long-Term Liabilities	8,743,562
	Total Liabilities	9,434,970
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Items – IMRF		688,011
Deferred Items – RPB		194,920
Deferred Leases		1,202,094
Total Deferred Inflows of Resources		2,085,025
	Total Liabilities and Deferred Inflows of Resources	11,519,995
<b>NET POSITION</b>		
Invested in Capital Assets		5,037,006
Unrestricted		10,419,974
	Total Net Position	15,456,980

# DUPAGE PUBLIC SAFETY COMMUNICATIONS MANAGEMENT'S DISCUSSION AND ANALYSIS

See accompanying Notes to the Financial Statements and Independent Auditor's Report.

## Statement of Activities – All Funds

Year Ended April 30, 2024

	2024 Budget	2024 Actual	Difference
Operating Revenues			
Charges for Services			
Participation Fees	\$15,827,218	15,758,228	**(68,990)
Facility Lease***	686,538	686,538	-
Alarm Fees	820,728	818,791	(1,937)
Miscellaneous			
Contractual Services*	38,593	61,008	22,415
ETSB PSAP & Training Funds	600,000	2,015,000	1,415,000
Grants	7,500	7,434	(66)
Miscellaneous	-	16,024	16,024
IPBC Terminal Reserves	-	(24,756)	(24,756)
Rebills	1,000	16,786	15,786
Tower Leases & Tax Rebill	158,700	201,478	42,778
Total Operating Revenues	18,140,277	19,556,531	1,416,254
Operating Expenses			
Salaries, Wages, FICA, and IMRF	13,384,633	12,602,184	782,449
IMRF Pension Adjustment	-	(437,725)	(437,725)
MIS Consulting	498,788	498,785	3
Insurance – Benefits	1,994,536	1,243,932	750,604
Insurance – Property/WC	205,569	193,245	12,324
Phones	111,700	59,758	51,942
Facilities/Maint/Equip	457,564	242,158	215,406
Facility Lease/Owning & Operating	686,538	686,538	-
General Expenses	600,236	529,336	70,900
Facilities/Maint/Equip - Towers	167,961	70,309	97,652
Facilities/Maint/Equip - Alarms	38,465	36,089	2,376
Facilities/Maint/Equip - Capital	1,019,924	48,744	971,180
Rebills	1,000	13,881	(12,881)
Depreciation	-	830,254	(830,254)
Total Operating Expenses	19,166,914	16,617,488	2,549,426
Operating Income (Loss)	(1,026,637)	2,939,043	3,965,680

\* \$21,850 Reimbursement for DEDIRS Radio Maintenance provided by DU-COMM Support Services staff.  
\$25,000 Northwestern Medicine CDH Mobile Stroke Unit  
\$11,593 Hanover Township Emergency Management  
\$2,500 Board-up Annual Fees  
\$65 Subpoena Fees

\*\* Difference is amount from reserves used for subsidized/deferred transition of fire funding formula\*\*\* Includes amount from reserves for pre-paid facility lease by Glenside FPD

## **DUPAGE PUBLIC SAFETY COMMUNICATIONS MANAGEMENT'S DISCUSSION AND ANALYSIS**

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### **Revenue**

DU-COMM's Operations Fund (001) is funded primarily by member agency shares, assessed annually for dispatch services. The Board of Directors approved a new funding formula that started FYE21, with a four (4) year implementation plan. The funding formula split remained the same, 77.8% of the budget shared by the police agencies and the remaining 22.2% between the fire agencies. Police agencies are assessed a "per officer" fee based on the total number of sworn officers. The new funding formula for fire agencies used the "assessed value" of their districts per the county tax assessor's office (50% in FYE24 implementation) and calls for service (50% in FYE24 implementation).

The agency assessments are combined with additional revenue from: \$683,303 member agency facility lease payments, \$3,235 prepaid facility lease from capital reserve, \$21,850 ETSB Reimbursement for DEDIRS Radio Maintenance provided by DU-COMM Support Services staff, (\$24,756) IPBC terminal reserve, \$2,500 board-up company registrations, \$65 subpoena requests, \$11,593 Hanover Township EMA's annual fee, \$7,434 IPRF annual safety grant, \$121,571 interest earned, \$25,000 Northwestern CDH Mobile Stroke Unit annual fee, \$16,786 rebilled purchases to member agencies, \$960 disposal/selling of equipment, \$6,523 Trident claim reimbursements, \$2,570 IPRF workers' comp estimate refund, \$4,892 employee premiums paid while on leave, and \$1,078 miscellaneous revenues to fund our Operations Fund.

Additionally, DU-COMM received a PSAP Grant of \$1,950,000 from the ETSB from the newly signed IGA and \$65,000 for a Training Grant.

The Operations Fund (001) also benefits from \$84,000 of revenue from the Alarm Fund (009) to offset the cost of the three part-time Alarm Operators and \$68,990 from reserve funds for subsidized/deferred costs to several fire agencies during the transition to the new fire funding formula.

The Capital Fund (004) is primarily funded by alarm revenue from the monitoring of municipal alarm boards of member agencies from the Alarm Fund (009). In FYE24 \$579,720 from the Alarm Fund was used and \$1,247,689 from capital reserve funds for planned projects/purchases.

The Tower Fund (006) is funded by \$151,817 in fees generated by leasing tower space to private companies and outside governmental units. Additionally, in FYE24, \$15,322 from tower reserves was used for first payment of the new fire alarm system needed at the Glendale Heights tower site.

### **Expenses**

The Operations Fund has the largest portion of expenses totaling \$15,632,092, accounting for 94.07% of all non-capitalized expenses. The largest expenses are: payroll, unemployment insurance, taxes, and benefits totaling \$13,870,872 (not including IMRF liability), representing 82.49% of the Operations Fund.

## **DUPAGE PUBLIC SAFETY COMMUNICATIONS MANAGEMENT'S DISCUSSION AND ANALYSIS**

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### **Variations between Original and Final Budgets**

Due to the delayed funds from the DuPage ESTB received all in FYE24, rather than a portion in FYE23, actual amounts for revenue and expenses were within the overall budget approved by DU-COMM Board for the fiscal year ending April 30, 2024, with \$2,083,319 excess added to reserves. This includes the October 2023 budget amendment for FYE24 of \$770,031.

### **Capital Assets**

DU-COMM expended \$512,574 for capital assets in the fiscal year 2024. Investment in capital assets increased by \$317,680 which is the difference between the capital asset additions and the depreciation expense of \$830,254.

### **GASB 87 Leases**

FYE23 was the first year DU-COMM was required to include lease activities. There were significant amounts reported in FYE23 due to this new GASB statement 87, not only for tower leases that DU-COMM is the lessor, but the large 25-year lease DU-COMM has with DuPage County for our current facility. The impact in FYE24 is minimal and should remain steady over the course of the life of the leases. This does not change the revenue/expenditures for FYE24, impact is shown in depreciable capital assets for the building lease and overall net position.

### **Economic Conditions**

DU-COMM primarily relies on member agency shares, tower lease fees, and alarm monitoring revenue for governmental activities. Securing funds from the DuPage County ETSB as a current and future revenue source has been the focus of DU-COMM management and was finally realized in FYE24.

### **Contacting DuPage Public Safety Communications Board's Administration**

The financial report is designed to provide a general overview of DU-COMM's finances, compliance with finance related laws and regulations, and demonstrate DU-COMM's commitment to public accountability. Question about this report, or requests for additional information should be sent to DU-COMM's address:

Executive Director  
DU-COMM  
420 N. County Farm Rd  
Wheaton, IL 60187

## **BASIC FINANCIAL STATEMENTS**

**DUPAGE PUBLIC SAFETY COMMUNICATIONS**

**Statement of Net Position**

**April 30, 2024**

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**See Following Page**

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Statement of Net Position

April 30, 2024

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#### ASSETS

##### Current Assets

Cash and Investments	\$ 11,011,741
Accounts Receivable	31,936
Insurance - IPBC Terminal Reserve	294,828
Leases Receivable	1,302,959
Total Current Assets	<u>12,641,464</u>

##### Noncurrent Assets

###### Capital Assets

Nondepreciable	290,750
Depreciable	18,914,358
Accumulated Depreciation	<u>(10,998,329)</u>
Total Noncurrent Assets	<u>8,206,779</u>
Total Assets	<u>20,848,243</u>

#### DEFERRED OUTFLOWS OF RESOURCES

Deferred Items - IMRF	6,035,134
Deferred Items - RBP	<u>93,598</u>
Total Deferred Outflows of Resources	<u>6,128,732</u>
Total Assets and Deferred Outflows of Resources	<u>26,976,975</u>

The notes to the financial statements are an integral part of this statement.



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## LIABILITIES

Current Liabilities	
Accounts Payable	\$ 221,262
Accrued Payroll	332,618
Other Payables	30,392
Compensated Absences	107,136
Total Current Liabilities	<u>691,408</u>
Long-Term Liabilities	
Compensated Absences	428,546
Net Pension Liability - IMRF	4,751,109
Total OPEB Liability - RBP	394,134
Leases Payable	3,169,773
Total Noncurrent Liabilities	<u>8,743,562</u>
Total Liabilities	<u>9,434,970</u>

## DEFERRED INFLOWS OF RESOURCES

Deferred Items - IMRF	688,011
Deferred Items - RPB	194,920
Deferred Leases	1,202,094
Total Deferred Inflows of Resources	<u>2,085,025</u>
Total Liabilities and Deferred Inflows of Resources	<u>11,519,995</u>

## NET POSITION

Net Investment in Capital Assets	5,037,006
Unrestricted*	<u>10,419,974</u>
Total Net Position	<u>15,456,980</u>

\* See the Notes to the Financial Statements page 20 for a reconciliation of unrestricted net position that has been assigned for certain purposes at year-end.

The notes to the financial statements are an integral part of this statement.

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Statement of Revenues, Expenses and Changes in Net Position For the Fiscal Year Ended April 30, 2024

	Operations	Capital	Alarm	Tower	Totals
Operating Revenues					
Charges for Services					
Participation Fees	\$ 15,758,228	-	-	-	15,758,228
Alarm Fees	-	-	818,791	-	818,791
Facility Lease	686,538	-	-	-	686,538
ETSB and PSAP Training Revenue	2,015,000	-	-	-	2,015,000
Miscellaneous	93,818	-	-	201,478	295,296
Total Operating Revenues	18,553,584	-	818,791	201,478	19,573,853
Operating Expenses					
Salaries and Wages	11,063,371	-	-	-	11,063,371
FICA and IMRF	1,538,813	-	-	-	1,538,813
IMRF Pension Adjustment	(437,725)	-	-	-	(437,725)
Telecommunications	80,761	-	-	-	80,761
Information Services	174,716	-	-	-	174,716
Insurance	1,403,128	-	-	-	1,403,128
Professional Services	718,234	-	-	-	718,234
HR Compliance Resources	14,655	-	-	-	14,655
Uniforms and Incentives	35,121	-	-	-	35,121
Training and Testing	100,990	-	-	-	100,990
Maintenance Services	926,147	-	36,089	15,057	977,293
Equipment	-	44,543	-	-	44,543
Facility Maintenance	-	4,201	-	-	4,201
Utilities	-	-	-	36,097	36,097
Insurance	-	-	-	3,046	3,046
Agency Rebill	13,881	-	-	-	13,881
Tower Repairs	-	-	-	16,109	16,109
Depreciation	-	830,254	-	-	830,254
Total Operating Expenses	15,632,092	878,998	36,089	70,309	16,617,488
Operating Income (Loss)	2,921,492	(878,998)	782,702	131,169	2,956,365
Nonoperating Revenues					
Grants	7,434	-	-	-	7,434
Interest and Investment Income	220,937	814	-	-	221,751
	228,371	814	-	-	229,185
Income (Loss) Before Transfers	3,149,863	(878,184)	782,702	131,169	3,185,550
Transfer In	149,740	579,720	-	-	729,460
Transfer Out	-	-	(663,720)	(65,740)	(729,460)
	149,740	579,720	(663,720)	(65,740)	-
Change in Net Position	3,299,603	(298,464)	118,982	65,429	3,185,550
Net Position - Beginning					12,271,430
Net Position - Ending					15,456,980

The notes to the financial statements are an integral part of this statement.

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Statement of Cash Flows

For the Fiscal Year Ended April 30, 2024

Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 18,091,100
Payment to Employees	(11,063,371)
Payment to Suppliers	(4,187,813)
	<u>2,839,916</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	<u>(512,574)</u>
Cash Flows from Investing Activities	
Interest Received	<u>221,751</u>
Net Change in Cash and Cash Equivalents	2,549,093
Cash and Cash Equivalents	
Beginning	<u>8,462,648</u>
Ending	<u><u>11,011,741</u></u>
Reconciliation of Operating Income to Net Cash Provided (Used)	
by Operating Activities	
Operating Income	2,956,365
Adjustments to Reconcile Operating Income to	
Net Cash Provided by Operating Activities:	
Depreciation Expense	830,254
Other Income	7,434
(Increase) Decrease in Current Assets	(1,490,187)
Increase (Decrease) in Current Liabilities	<u>536,050</u>
Net Cash Provided by Operating Activities	<u><u>2,839,916</u></u>

The notes to the financial statements are an integral part of this statement.

## **DUPAGE PUBLIC SAFETY COMMUNICATIONS**

### **Notes to the Financial Statements April 30, 2024**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of DuPage Public Safety Communications, Illinois (DU-COMM) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Dispatch Center's accounting policies are described below.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of DU-COMM'S accounting policies established in GAAP and used by DU-COMM are described below.

#### **REPORTING ENTITY**

DU-COMM is governed by a 27-member Board of Directors. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of DU-COMM as pension trust funds and there are no discretely component units to include in the reporting entity.

#### **BASIS OF PRESENTATION – BASIC FINANCIAL STATEMENTS**

In the Statement of Net Position, DU-COMM's activities are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

DU-COMM's net position is reported in two parts: net investment in capital assets and unrestricted.

DU-COMM utilizes proprietary fund type accounting. Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to members and are accounted for as enterprise funds.

## **DUPAGE PUBLIC SAFETY COMMUNICATIONS**

### **Notes to the Financial Statements**

**April 30, 2024**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

###### **Measurement Focus**

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

###### **Basis of Accounting**

DU-COMM’s basic financial statements are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of DU-COMM are charges to members for services. Operating expenses for DU-COMM include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

##### **ASSETS/DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES/DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY**

###### **Cash and Investments**

For the purpose of the Statement of Net Position, the cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of purchase.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, DU-COMM categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

## **DUPAGE PUBLIC SAFETY COMMUNICATIONS**

### **Notes to the Financial Statements April 30, 2024**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES/DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY – Continued**

##### **Interfund Receivables, Payables and Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

##### **Deferred Outflows/Inflows of Resources**

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time. The deferred outflows/inflows of resources have been added as a result of DU-COMM recording net pension liability related to IMRF and total OPEB Liability related to their retirement benefit plan.

##### **Capital Assets**

Capital assets purchases or acquired with an original cost of \$10,000 or more are reported at historical cost or estimated historical cost. Donated capital assets are valued at their estimated acquisition value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lived of the related capital assets, as applicable. Depreciation of capital assets are computed using the straight-line method with useful lives of 3 - 50 years.

##### **Compensated Absences**

Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of GASB Statement No. 16, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Notes to the Financial Statements April 30, 2024

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS/DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES/DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY – Continued

##### Net Position

In the basic financial statements, equity is classified as net position and displayed in two components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.” The Board has internally assigned portions of the unrestricted net position to show resources set aside for purposes shown below at year-end. Additionally, the Board during the annual budget process may elect to use existing net position balances to fund current year operations (use of reserves), which are also shown below:

Unrestricted Net Position	2024
Assigned for Vehicles	\$ 119,364
Assigned for Equipment and Related	511,714
Assigned for Computers and Related	276,928
Assigned for Furniture, Fixtures and Related	480,055
Assigned for Pre-paid Agency Facility Costs	24,515
Assigned for Building Balloon Payment	1,965,171
Assigned for Building Maintenance, Security and Related	147,637
Assigned for Towers	309,652
Unassigned	<u>6,584,938</u>
Total Unrestricted Net Position	<u><u>10,419,974</u></u>
Use of Existing Net Position Reserves in Current Year	2024
Use of Operations Reserves	\$ 72,225
Use of Capital Reserves	313,900
Use of Tower Reserves	<u>15,322</u>
Total Use of Existing Reserves in Current Year	<u><u>401,447</u></u>

## **DUPAGE PUBLIC SAFETY COMMUNICATIONS**

### **Notes to the Financial Statements April 30, 2024**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES/DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY – Continued**

##### **Use of Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

#### **NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

##### **BUDGETARY INFORMATION**

Budgets are adopted on a basis consistent with generally accepted accounting principles. The Intergovernmental Cooperation Act does not establish budgetary requirements. However, the Bylaws for DU-COMM require that an annual budget be adopted and approved by the Board.

The Executive Committee prepares the budget. The budget is prepared by category and includes information on the past year, current year estimates, and requested assessments for the next fiscal year. The proposed budget is presented to the Board of Directors for approval and adoption. The budget for DU-COMM may only be adopted or amended by its Board of Directors. Expenses may not legally exceed budgeted amounts except as noted in DU-COMM's bylaws.

#### **NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS**

##### **DEPOSITS AND INVESTMENTS**

Permitted Deposits and Investments – Statutes authorize DU-COMM to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, and commercial paper rated within the three highest classifications by at least two standard rating services.

*Deposits.* At year-end, the carrying amount of DU-COMM's deposits totaled \$9,053,659 and the bank balances totaled \$9,344,534.



DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements  
April 30, 2024

NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS – Continued

DEPOSITS AND INVESTMENTS – Continued

*Investments.* DU-COMM has the following investment fair value and maturities:

	Investment Maturities (in Years)				
	Fair Value	< 1	1 to 5	6 to 10	> 10
U.S. Treasury Securities	\$ 1,958,082	1,958,082	-	-	-

DU-COMM has the following recurring fair value measurements as of year-end:

- U.S. Treasury Securities of \$1,958,082 are valued using quoted market prices (Level 1 inputs)

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in security instruments authorized under State Statute, DU-COMM’s investment policy states credit risk may be mitigated by limiting investments to the safest types of securities, pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisers with which DU-COMM will do business with, and diversifying the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. DU-COMM’s investment policy states that interest rate risk may be mitigated by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations and investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools. To the extent possible, DU-COMM will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, DU-COMM will not directly invest in securities maturing more than three years from the date of purchase. Reserve funds may be invested in securities exceeding three years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds. Any investment purchased with a maturity longer than four years must be supported with written documentation explaining the reason for the purchase and must be specifically approved by the Board of Directors.

*Custodial Credit Risk – Deposits.* In the case of deposits, this is the risk that in the event of bank failure, DU-COMM’s deposits may not be returned to it. DU-COMM’s investment policy requires that funds on deposit in excess of FDIC limits must be secured by some form of collateral, witnessed by a written agreement. In order to anticipate market changes and provide a level of security for all funds, the amount of collateral provided will be at a minimum of 102% of the fair market value of principal and accrued interest. Direct investments guaranteed by the United States or an agency of the United States government do not require collateral. At April 30, 2024, the entire bank balance was covered by federal depository or equivalent insurance.

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Notes to the Financial Statements April 30, 2024

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#### NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS – Continued

##### DEPOSITS AND INVESTMENTS – Continued

*Custodial Credit Risk – Investments.* For an investment, this is the risk that in the event of the failure of the counterparty, DU-COMM will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. DU-COMM's investment policy does not mitigate custodial credit risk for investments.

*Concentration of Credit Risk.* This is the risk of loss attributed to the magnitude of DU-COMM's investment in a single issuer. DU-COMM's investment policy states that investments shall be diversified by limiting investments to avoid over-concentration in securities from a specific issuer or business sector (excluding U.S. Treasuries and Agency securities), investing in securities with varying maturities, and continuously investing a portion of the portfolio in readily available funds such as local government investment pools, money market funds or overnight repurchase agreements to ensure that the appropriate liquidity is maintained in order to meet ongoing obligations.

At year-end, DU-COMM does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

##### CAPITAL ASSETS

The following is a summary of capital assets as of the date of this report:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 290,750	-	-	290,750
Depreciable Capital Assets				
Autos	367,835	106,242	-	474,077
Computer Software	422,665	27,999	-	450,664
Microwave and Radio Equipment	9,496,621	378,333	-	9,874,954
Towers	866,043	-	-	866,043
Parking Lots	354,504	-	-	354,504
Leasehold Improvements	3,724,343	-	-	3,724,343
GASB 87 - Building Lease	3,169,773	-	-	3,169,773
	<u>18,401,784</u>	<u>512,574</u>	<u>-</u>	<u>18,914,358</u>
Less Accumulated Depreciation				
Autos	340,071	41,671	-	381,742
Computer Software	334,342	47,520	-	381,862
Microwave and Radio Equipment	7,388,772	425,697	-	7,814,469
Towers	811,045	2,037	-	813,082
Parking Lot	287,224	5,867	-	293,091
Leasehold Improvements	848,132	148,973	-	997,105
GASB 87 - Building Lease	158,489	158,489	-	316,978
	<u>10,168,075</u>	<u>830,254</u>	<u>-</u>	<u>10,998,329</u>
Net Depreciable Capital Assets	<u>8,233,709</u>	<u>(317,680)</u>	<u>-</u>	<u>7,916,029</u>
Net Capital Assets	<u>8,524,459</u>	<u>(317,680)</u>	<u>-</u>	<u>8,206,779</u>

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Notes to the Financial Statements April 30, 2024

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#### NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS – Continued

##### CAPITAL ASSETS – Continued

The following estimated useful lives are used to compute depreciation:

Autos	5 Years
Buildings	50 Years
Computer Software	4 - 5 Years
Microwave and Radio Equipment	5 - 10 Years
Towers	15 Years
Parking Lot	10 Years
Leasehold Improvements	25 Years

##### LEASES RECEIVABLE

DU-COMM is a lessor on the following leases at year end

Lease	Term Length	Start Date	Payments	Interest Rate
AT&T Corp/Cellular One	662 Months	8/19/1992	\$2,600 Per Month	2.65%
T-Mobile	240 Months	11/18/2015	\$3,383 Per Month	3.00%
AT&T Corp	144 Quarters	3/5/1996	\$7,260 Per Quarter	10.00%

During the fiscal year, DU-COMM has recognized \$105,223 of lease revenue from the above leases.

The future principal and interest lease payments as of the year end were as follows:

Fiscal Year	Principal	Interest
2025	\$ 47,264	53,572
2026	48,958	51,878
2027	50,735	50,101
2028	54,431	48,225
2029	57,764	46,192
2030-2034	328,794	196,420
2035-2039	269,368	131,470
2040-2044	294,615	64,822
2045-2049	151,030	7,207
	<u>1,302,959</u>	<u>649,887</u>

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Notes to the Financial Statements April 30, 2024

#### NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS – Continued

##### LONG-TERM DEBT

##### Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Business-Type Activities					
Compensated Absences	\$ 558,244	22,562	45,124	535,682	107,136
Leases Payable	3,169,773	-	-	3,169,773	-
Net Pension Liability - IMRF	3,191,519	1,559,590	-	4,751,109	-
Total OPEB Liability - RBP	411,655	-	17,521	394,134	-
	<u>7,331,191</u>	<u>1,582,152</u>	<u>62,645</u>	<u>8,850,698</u>	<u>107,136</u>

##### Leases

DU-COMM has the following lease outstanding at year end:

Lease	Term Length	Start Date	Payments	Interest Rate
DuPage County	25 Years	2/14/2017	\$309,318 per Year	2.65%

The future lease payments are as follows:

Fiscal Year	Principal	Interest
2025	\$ -	-
2026	-	-
2027	-	-
2028	-	-
2029	(194,676)	503,994
2030-2034	1,160,711	385,879
2035-2039	1,322,876	223,714
2040-2044	880,862	47,092
	<u>3,169,773</u>	<u>1,160,679</u>

**DUPAGE PUBLIC SAFETY COMMUNICATIONS**

**Notes to the Financial Statements  
April 30, 2024**

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**NOTE 3 – DETAIL NOTES ON THE BASIC FINANCIAL STATEMENTS – Continued**

**NET POSITION CLASSIFICATION**

Net investment in capital assets was comprised of the following as of year-end:

Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 8,206,779
Less Capital Related Debt:	
Leases Payable	<u>(3,169,773)</u>
Net Investment in Capital Assets	<u>5,037,006</u>

**NOTE 4 – OTHER INFORMATION**

**RISK MANAGEMENT**

DU-COMM is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to DU-COMM’s employees. These risks are provided for through a commercial insurance policy purchased from independent third parties. DU-COMM currently reports all its risk management activities in the General Fund. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN**

**Illinois Municipal Retirement Fund (IMRF)**

DU-COMM contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF provides retirement, disability, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

**Plan Descriptions**

*Plan Administration.* All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements  
April 30, 2024

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2023, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	37
Inactive Plan Members Entitled to but not yet Receiving Benefits	72
Active Plan Members	<u>97</u>
Total	<u>206</u>

**DUPAGE PUBLIC SAFETY COMMUNICATIONS**

**Notes to the Financial Statements**  
**April 30, 2024**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Plan Descriptions – Continued**

*Contributions.* As set by statute, DU-COMM’s Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2024, DU-COMM’s contribution was 5.78% of covered payroll.

*Net Pension Liability.* DU-COMM’s net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2023, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.75% - 13.75%
Cost of Living Adjustments	3.25%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

**DUPAGE PUBLIC SAFETY COMMUNICATIONS**

**Notes to the Financial Statements**  
**April 30, 2024**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Plan Descriptions – Continued**

*Actuarial Assumptions – Continued.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.50%	4.90%
Domestic Equities	35.50%	6.50%
International Equities	18.00%	7.60%
Real Estate	10.50%	6.20%
Blended	9.50%	6.25% - 9.90%
Cash and Cash Equivalents	1.00%	4.00%

**Discount Rate**

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that DU-COMM contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.



## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Notes to the Financial Statements April 30, 2024

#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

##### Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of DU-COMM's calculated using the discount rate as well as what DU-COMM's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 11,050,856	4,751,109	174,408

##### Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2022	\$ 34,509,991	31,318,472	3,191,519
Changes for the Year:			
Service Cost	780,172	-	780,172
Interest on the Total Pension Liability	2,500,191	-	2,500,191
Changes of Benefit Terms	-	-	-
Difference Between Expected and Actual Experience of the Total Pension Liability	3,383,849	-	3,383,849
Changes of Assumptions	114,134	-	114,134
Contributions - Employer	-	658,062	(658,062)
Contributions - Employees	-	482,293	(482,293)
Net Investment Income	-	3,282,391	(3,282,391)
Benefit Payments, including Refunds of Employee Contributions	(829,360)	(829,360)	-
Other (Net Transfer)	-	796,010	(796,010)
Net Changes	5,948,986	4,389,396	1,559,590
Balances at December 31, 2023	40,458,977	35,707,868	4,751,109

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Notes to the Financial Statements April 30, 2024

#### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

#### Illinois Municipal Retirement Fund (IMRF) – Continued

#### Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2024, DU-COMM recognized pension expense of \$230,198. At April 30, 2024, DU-COMM reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 3,915,597	(289,156)	3,626,441
Change in Assumptions	339,563	(398,855)	(59,292)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	1,566,893	-	1,566,893
Total Pension Expense to be Recognized in Future Periods	5,822,053	(688,011)	5,134,042
Pension Contributions Made Subsequent to the Measurement Date	213,081	-	213,081
Total Deferred Amounts Related to IMRF	6,035,134	(688,011)	5,347,123

\$213,081 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2025. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2025	\$ 1,040,156
2026	1,367,216
2027	1,689,662
2028	606,848
2029	430,160
Thereafter	-
Total	5,134,042

DUPAGE PUBLIC SAFETY COMMUNICATIONS

Notes to the Financial Statements  
April 30, 2024

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

*Plan Description.* DU-COMM’s defined benefit OPEB plan, DU-COMM Retiree Benefits Plan (DRBP), provides OPEB for all permanent full-time general and public safety employees of DU-COMM. SCRBP is a single-employer defined benefit OPEB plan administered by DU-COMM. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to DU-COMM’s Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided.* RBP provides healthcare benefits for retirees and their dependents. Retirees pay 100% of the blended rate cost of coverage and 100% of blended rate cos of spousal coverage.

*Plan Membership.* As of April 30, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	5
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>90</u>
Total	<u><u>95</u></u>

Total OPEB Liability

DU-COMM’s total OPEB liability was measured as of April 30, 2024, and was determined by an actuarial valuation as of April 30, 2024.

*Actuarial Assumptions and Other Inputs.* The total OPEB liability in the April 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	2.50%
Discount Rate	4.07%
Healthcare Cost Trend Rates	3.60% for 2024, decreasing to an ultimate rate of 4.75% for 2028 and later years.
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees.

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Notes to the Financial Statements April 30, 2024

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#### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS – Continued

#### Total OPEB Liability – Continued

*Actuarial Assumptions and Other Inputs – Continued.* The discount rate was based on the 20-year municipal bond rates.

Mortality rates were based on the PubG-2010(B) Improved Generationally using MP-2020 Improvement Rates, weighted per IMRF Experience Study Report dated December 14, 2020.

#### Change in the Total OPEB Liability

	Total OPEB Liability
Balance at April 30, 2023	<u>\$ 411,655</u>
Changes for the Year:	
Service Cost	14,018
Interest on the Total Pension Liability	13,999
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	(15,336)
Benefit Payments	<u>(30,202)</u>
Net Changes	<u>(17,521)</u>
Balance at April 30, 2024	<u><u>394,134</u></u>

#### Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 4.07%, while the prior valuation used 3.53%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.07%)	Current Discount Rate (4.07%)	1% Increase (5.07%)
Total OPEB Liability	\$ 422,867	394,134	367,012

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Notes to the Financial Statements April 30, 2024

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#### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS – Continued

##### Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a varied Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Current Discount Rate (Varies)	1% Increase (Varies)
Total OPEB Liability \$	352,158	394,134	443,204

##### OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2024, DU-COMM recognized OPEB revenue of \$39,495. At April 30, 2024, DU-COMM reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	(144,759)	(144,759)
Change in Assumptions	93,598	(50,161)	43,437
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	93,598	(194,920)	(101,322)

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Notes to the Financial Statements April 30, 2024

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#### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS – Continued

#### OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2025	\$ (7,108)
2026	(7,108)
2027	(7,108)
2028	(7,108)
2029	(7,108)
Thereafter	(65,782)
Total	<u>(101,322)</u>

## **REQUIRED SUPPLEMENTARY INFORMATION**

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Illinois Municipal Retirement Fund

#### Required Supplementary Information

#### Schedule of Employer Contributions

April 30, 2024

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 793,757	\$ 793,757	\$ -	\$ 7,315,734	10.85%
2017	722,894	722,894	-	7,221,724	10.01%
2018	929,951	929,951	-	8,576,314	10.84%
2019	832,658	832,658	-	9,087,868	9.16%
2020	785,818	785,818	-	9,007,781	8.72%
2021	930,693	930,693	-	9,388,911	9.91%
2022	799,515	799,515	-	9,111,967	8.77%
2023	622,709	622,709	-	9,310,411	6.69%
2024	667,923	667,923	-	11,552,995	5.78%

#### Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% - 13.75%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

#### Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.



# DUPAGE PUBLIC SAFETY COMMUNICATIONS

## Illinois Municipal Retirement Fund

### Required Supplementary Information

#### Schedule of Changes in the Employer's Net Pension Liability/(Asset)

April 30, 2024

	12/31/2015	12/31/2016	12/31/2017
Total Pension Liability			
Service Cost	\$ 652,081	754,744	727,351
Interest	1,258,001	1,473,677	1,547,238
Differences Between Expected and Actual Experience	1,253,886	(823,726)	188,133
Assumption Changes	-	-	(706,936)
Benefit Payments, Including Refunds of Member Contributions	(293,255)	(385,983)	(434,395)
Net Change in Total Pension Liability	2,870,713	1,018,712	1,321,391
Total Pension Liability - Beginning	16,593,934	19,464,647	20,483,359
Total Pension Liability - Ending	19,464,647	20,483,359	21,804,750
Contributions - Employer	\$ 793,757	722,894	878,989
Contributions - Members	329,208	324,978	350,662
Net Investment Income	79,719	1,081,323	2,908,843
Benefit Payments, Including Refunds of Member Contributions	(293,255)	(385,983)	(434,395)
Other (Net Transfer)	(596,868)	(28,173)	(217,170)
Net Change in Plan Fiduciary Net Position	312,561	1,715,039	3,486,929
Plan Net Position - Beginning	15,528,877	15,841,438	17,556,477
Plan Net Position - Ending	15,841,438	17,556,477	21,043,406
Employer's Net Pension Liability/(Asset)	\$ 3,623,209	2,926,882	761,344
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.39%	85.71%	96.51%
Covered Payroll	\$ 7,315,734	7,221,724	7,792,463
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	49.53%	40.53%	9.77%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

*Changes of Assumptions.* Changes in assumptions related to the discount rate were made in 2015 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2015 and 2017.

12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
769,913	861,434	864,673	818,364	776,788	780,172
1,645,458	1,871,241	1,987,554	2,088,604	2,255,198	2,500,191
858,148	(615,028)	(187,746)	149,641	1,201,842	3,383,849
1,049,557	-	(684,021)	-	-	114,134
(500,533)	(495,583)	(534,305)	(592,723)	(883,235)	(829,360)
3,822,543	1,622,064	1,446,155	2,463,886	3,350,593	5,948,986
21,804,750	25,627,293	27,249,357	28,695,512	31,159,398	34,509,991
25,627,293	27,249,357	28,695,512	31,159,398	34,509,991	40,458,977
894,555	695,685	945,127	879,731	645,367	658,062
406,205	406,462	403,901	406,029	409,611	482,293
(831,346)	3,622,164	3,364,542	4,569,135	(3,506,296)	3,282,391
(500,533)	(495,583)	(534,305)	(592,723)	(883,235)	(829,360)
(86,715)	(52,887)	94,144	(62,286)	78,317	796,010
(117,834)	4,175,841	4,273,409	5,199,886	(3,256,236)	4,389,396
21,043,406	20,925,572	25,101,413	29,374,822	34,574,708	31,318,472
20,925,572	25,101,413	29,374,822	34,574,708	31,318,472	35,707,868
4,701,721	2,147,944	(679,310)	(3,415,310)	3,191,519	4,751,109
81.65%	92.12%	102.37%	110.96%	90.75%	88.26%
9,026,790	8,976,585	8,975,567	9,022,879	9,102,496	10,717,631
52.09%	23.93%	(7.57%)	(37.85%)	35.06%	44.33%

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Retiree Benefits Plan

#### Required Supplementary Information

#### Schedule of Changes in the Employer's Total OPEB Liability

April 30, 2024

	4/30/2019
Total OPEB Liability	
Service Cost	\$ 13,448
Interest	18,032
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	-
Change of Assumptions or Other Inputs	8,662
Benefit Payments	(21,982)
Net Change in Total OPEB Liability	18,160
Total OPEB Liability - Beginning	465,206
Total OPEB Liability - Ending	483,366
Covered-Employee Payroll	8,034,983
Total OPEB Liability as a Percentage of Covered-Employee Payroll	6.02%

#### Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

*Changes of Assumptions.* Changes in assumptions related to the discount rate were made in 2019 through 2024.

4/30/2020	4/30/2021	4/30/2022	4/30/2023	4/30/2024
14,554	18,182	19,247	20,586	14,018
17,870	15,307	9,592	14,268	13,999
-	-	-	-	-
-	(114,095)	-	(64,582)	-
44,926	35,246	(42,972)	31,689	(15,336)
(23,741)	(25,521)	(27,244)	(15,023)	(30,202)
53,609	(70,881)	(41,377)	(13,062)	(17,521)
483,366	536,975	466,094	424,717	411,655
536,975	466,094	424,717	411,655	394,134
8,316,207	8,705,544	9,010,238	9,235,494	10,719,805
6.46%	5.35%	4.71%	4.46%	3.68%

## **SUPPLEMENTAL SCHEDULES**

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Schedule of Detailed Expenses - Operations - Budget and Actual For the Fiscal Year Ended April 30, 2024

	Budget		Actual
	Original	Final	
Operating Expenses			
Salaries and Wages	\$ 11,691,079	11,691,079	11,063,371
FICA and IMRF	1,693,554	1,693,554	1,538,813
IMRF Pension Adjustment	-	-	(437,725)
Telecommunications			
Phone Lines and Data	111,700	111,700	59,758
Wireless Service	3,780	3,780	3,994
Pagers	9,000	9,000	8,391
LEADS	9,000	9,000	8,618
Tactical Dispatch	2,020	2,020	-
	135,500	135,500	80,761
Information Services			
Internet Access	21,600	21,600	11,520
Maintenance and Insurance	59,786	59,786	35,324
Wireless Data Services	9,000	9,000	8,735
Software	199,989	238,059	115,653
Miscellaneous	7,550	7,550	3,484
	297,925	335,995	174,716
Insurance			
General Casualty, Auto and Umbrella	147,603	147,603	146,618
Workers Compensation	57,966	57,966	46,627
Medical	1,695,663	1,695,663	1,044,503
Dental	134,334	134,334	85,774
Life	6,128	6,128	2,430
Vision	36,637	36,637	28,054
Employee Assistance Program	2,300	2,300	(182)
Flexible Spending Accounts	1,200	1,200	1,065
Wellness Committee Initiatives	118,274	167,724	57,532
Post-Employment Benefit	-	-	(9,293)
	2,200,105	2,249,555	1,403,128
Professional Services			
Accounting Supplies	700	700	53
Accounting Professional Fees	9,300	9,300	118,196
Audit	11,250	11,250	13,750

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Schedule of Detailed Expenses - Operations - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2024

	Budget		Actual
	Original	Final	
Operating Expenses - Continued			
Professional Services - Continued			
Random Drug Testing	\$ 4,055	4,055	130
Bank Fees	100	100	-
Payroll Processing Fees	14,150	14,150	16,884
Legal Services	12,000	12,000	15,386
Personnel Counsel	25,000	25,000	47,149
Professional Network Services	21,033	41,033	5,901
MIS Consulting Firm	498,788	498,788	498,785
Frequency Coordination Fees	2,000	2,000	1,500
Frequency Consultant Fees	18,656	18,656	500
	617,032	637,032	718,234
HR Compliance Resources			
Office Supplies	2,000	2,000	1,502
Copy Paper	2,000	2,000	1,606
Toner	3,500	3,500	2,505
Copier Lease and Maintenance	200	200	-
Safety/First Aid Supplies	7,450	7,450	3,552
Document Management	950	950	924
Printing	1,800	1,800	1,704
Postage	1,000	1,000	921
Shipping	500	500	142
Miscellaneous	625	625	91
HR Compliance Reports	2,000	2,000	1,708
	22,025	22,025	14,655
Uniforms and Incentives			
Coffee & Other Supplies	3,000	3,000	2,800
NPSTW/911 Month	9,650	9,650	5,907
Employee Recognition	10,200	10,200	336
Tuition Reimbursement	4,000	4,000	-
Uniforms - Tech	5,550	5,550	1,301
Uniforms - Telecommunicator	29,100	29,100	16,268
Uniforms - Admin	7,300	7,300	162
Agency Events	4,000	4,000	3,512
Miscellaneous	11,250	11,250	4,835
	84,050	84,050	35,121

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Schedule of Detailed Expenses - Operations - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2024

	Budget		Actual
	Original	Final	
Operating Expenses - Continued			
Training and Testing			
Professional Associations	\$ 10,775	10,775	7,114
Conferences and Meetings	38,750	38,750	6,081
Training	62,558	85,018	28,051
Testing and Advertising	47,859	57,859	59,621
Miscellaneous	500	500	123
	160,442	192,902	100,990
Maintenance Services			
Vehicles	34,800	34,800	19,436
Building and Grounds	923,620	923,620	854,390
Equipment and Maintenance	74,382	74,382	52,321
	1,032,802	1,032,802	926,147
Contingency	5,000	5,000	-
Agency Rebill	103,303	103,303	13,881
Total Operating Expenses	18,042,817	18,182,797	15,632,092



## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Schedule of Detailed Expenses - Capital - Budget and Actual For the Fiscal Year Ended April 30, 2024

	Budget		Actual
	Original	Final	
Operating Expenses			
Equipment			
Operations and Training Equipment	\$ -	150,000	-
Alarm Equipment	20,240	20,240	3,990
Batteries - Tower	14,589	14,589	13,154
Antenna	45,000	45,000	1,265
Radio Network Equipment	404,428	596,256	17,743
Microwave	438,816	463,816	212
Monitoring and Test Equipment	21,716	21,716	-
Computers/Servers/Switch/Firewall	154,312	187,312	7,640
Software	187,647	233,147	-
Vehicles	567,581	615,581	-
Miscellaneous Equipment	117,436	117,436	539
	1,971,765	2,465,093	44,543
Facility Maintenance			
Building Improvement	145,644	156,644	4,201
Capital Contingency	38,952	38,952	-
	184,596	195,596	4,201
Depreciation	-	-	830,254
Total Operating Expenses	2,156,361	2,660,689	878,998

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Schedule of Detailed Expenses - Alarm - Budget and Actual For the Fiscal Year Ended April 30, 2024

	Budget		Actual
	Original	Final	
Operating Expenses			
Maintenance Services			
Maintenance Agreement	\$ 38,465	38,465	35,615
Equipment Purchases	-	-	474
Total Operating Expenses	38,465	38,465	36,089
Nonoperating Expenses			
Transfers Out	663,720	663,720	663,720
Total Expenses	702,185	702,185	699,809

## DUPAGE PUBLIC SAFETY COMMUNICATIONS

### Schedule of Detailed Expenses - Tower - Budget and Actual For the Fiscal Year Ended April 30, 2024

	Budget		Actual
	Original	Final	
Operating Expenses			
Tower Rent			
Tower Real Estate Tax	\$ 3,500	3,500	-
Maintenance Services			
Routine Maintenance	60,000	72,000	3,012
Diesel Fuel (Generators)	2,000	2,000	3,257
Generator Maintenance	5,000	5,000	4,542
Landscaping (Tower)	6,900	6,900	4,246
	73,900	85,900	15,057
Utilities			
Elmhurst	-	3,200	5,005
Hanover Park	-	4,300	7,042
Wheaton	-	3,700	5,447
Glendale Heights	-	12,000	14,678
Villa Park	-	3,000	3,925
	-	26,200	36,097
Insurance			
Tower Insurance	3,004	3,004	3,046
Tower Repairs			
Tower Renovations	75,000	75,000	-
Glendale Heights	3,657	91,180	12,028
Hanover Park	2,000	2,000	265
Elmhurst	2,450	2,450	1,908
Villa Park	2,450	2,450	1,908
Wheaton	2,000	2,000	-
	87,557	175,080	16,109
Total Operating Expenses	167,961	293,684	70,309
Nonoperating Expenses			
Transfers Out	81,980	81,980	65,740
Total Expenses	249,941	375,664	136,049